



LEMBAGA PELABUHAN KUCHING
KUCHING PORT AUTHORITY

LAPORAN TAHUNAN **2023** **ANNUAL REPORT**



Gerbang Dagangan Anda Ke Dunia
Your Trade Gateway To The World

KANDUNGAN

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LATAR BELAKANG

BACKGROUND

Lembaga Pelabuhan Kuching merupakan pelabuhan yang pertama ditubuhkan di negeri Sarawak di bawah Ordinan Lembaga-Lembaga Pelabuhan, 1961. Pelabuhan ini terletak berhampiran dengan bandaraya Kuching dan memberi perkhidmatan kepada syarikat perkapalan bagi menghubungkan pelabuhan-pelabuhan tempatan, nasional dan antarabangsa. Semua terminal pelabuhan adalah berdekatan dengan kawasan perindustrian bagi memudahkan pemindahan kargo. Kedua-dua terminal Pending dan Senari mudah dihubungi dengan bandar utama di Sarawak menerusi lebuh raya dan jalan persisiran pantai.

VISI

Menjadi pelabuhan yang berprestasi tinggi di Sarawak dalam bidang perdagangan, perkhidmatan pelanggan dan kebajikan kakitangan.

MISI

Memastikan operasi yang cemerlang dan berkesan yang membolehkan Lembaga Pelabuhan Kuching menjadi pintu masuk yang berprestasi tinggi di Sarawak.

STRATEGI

Mengadakan perancangan jangka panjang pembangunan pelabuhan dan perancangan sumber manusia yang komprehensif dengan meningkatkan kualiti perkhidmatan pelabuhan melalui proses pembelajaran dan peningkatan staf dengan berterusan. Mengamalkan pengurusan pelabuhan dengan minda terbuka, efektif dan dinamik.

Kuching Port Authority is the first organized port in Sarawak. It was established under The Port Authorities Ordinance, 1961. It is situated just outside Kuching and is served by numerous shipping lines connecting it to the domestic, national and international ports. All its terminals are in close proximity to the industrial estates to facilitate easy cargo movement. Both Pending and Senari terminals have easy access to highway and coastal routes to all main towns in Sarawak.

VISION

To be a high performance gateway in Sarawak in terms of trade, customer services and employees' welfare.

MISSION

Ensuring excellent operational efficiency enabling KPA to become a high performance gateway in Sarawak.

STRATEGY

To have a long term comprehensive port development and manpower planning by upgrading the quality of port services through a process of continuous learning and improvement for our staff. To have an open minded with effective and dynamic port management.

FUNGSI-FUNGSI BERKANUN

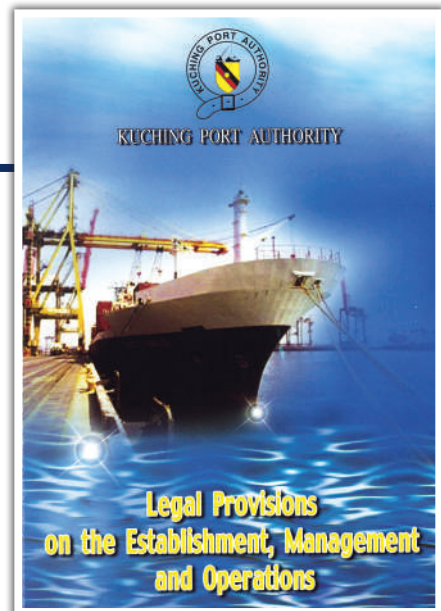
STATUTORY FUNCTIONS

DI BAWAH SEKSYEN 9 (1) ORDINAN LEMBAGA-LEMBAGA PELABUHAN, 1961:

- (a) “untuk menyelenggara atau memperuntukkan penyelenggaraan perkhidmatan dan kemudahan pelabuhan yang cekap dan mencukupi untuk semua pengguna pelabuhan;
- (b) untuk menyelaraskan segala aktiviti pelabuhan;
- (c) untuk mempertingkatkan pembaikan dan pembangunan pelabuhan;
- (d) untuk menyelaraskan dan mengawal pemindahan kargo atau barangan melalui, ke dalam atau keluar dari pelabuhan, dari mana-mana tempat atau kapal laut, dengan apa cara atau kaedah, termasuk pemindahan minyak atau gas melalui saluran paip, di darat atau di dasar laut, di atas atau di bawah permukaan bumi, di dalam atau di dasar laut; dan
- (e) untuk melaksanakan kerja-kerja sedemikian yang mungkin diperlukan bagi menjalankan tugas-tugas seperti yang ditetapkan dalam perenggan (a), (b), (c) dan (d).”

Lanjutan di dalam Seksyen 9 (3), pelabuhan akan memastikan bahawa:

- (a) “hasil-hasil tahunannya, mengambil kira satu tahun kewangan dengan tahun yang lain, adalah mencukupi untuk membiayai semua bayaran.....; dan
- (b) tidak ada seorang pun diberi sebarang keutamaan atau dikenakan tindakan yang tidak wajar berbanding dengan sesiapa pun.”



REQUIRED UNDER SECTION 9 (1) OF THE PORT AUTHORITIES ORDINANCE, 1961:

- (a) “to maintain, or provide for the maintenance of adequate and efficient port services and facilities for all users of the port;
- (b) to co-ordinate the activities of the port;
- (c) to promote the improvement and development of the port;
- (d) to regulate and control the transportation through, into or out of a port of any cargo or goods from any place or vessel to any other place or vessel by any means or modes, including the conveyance of petroleum or gas by pipelines, both onshore or offshore, on land or underground, in water or underwater; and
- (e) to execute such works as may be necessary to the performance of the duties specified in paragraphs (a), (b), (c) and (d).”

Further under Section 9 (3), the port shall ensure that:

- (a) “its annual revenues are, taking one financial year with another, sufficient to meet the payment of all charges.....; and
- (b) no person is given any undue preference or is subject to any undue disadvantage as compared with any other person.”

SURAT HANTARAN

LETTER OF TRANSMITTAL



LEMBAGA PELABUHAN KUCHING

JALAN PELABUHAN, PETI SURAT 530, 93710 KUCHING, SARAWAK, MALAYSIA
Tel: 082 - 482144 (10 Lines) Faks: 082 - 481696 / 334776 E-mel: hq@kpuport.com.my



Nombor Rujukan: C/KPA/0114/3

Tarikh: 23 September 2024

Yang Berhormat Menteri Infrastruktur dan
Pembangunan Pelabuhan, Sarawak
Kementerian Infrastruktur dan Pembangunan
Pelabuhan, Sarawak
Tingkat 5, Bangunan Baitul Makmur
Medan Raya
Petra Jaya
93050 KUCHING

Yang Berhormat Datuk Amar

Laporan dan Akaun Yang Diauditkan Tahun 2023

Menurut peruntukan Seksyen 21(1) Ordinan Lembaga-Lembaga Pelabuhan 1961, adalah saya dengan hormatnya mengemukakan di sini laporan bersama dengan akaun yang telah diauditkan mengenai kegiatan-kegiatan Lembaga sepanjang tahun kewangan berakhir pada 31 Disember 2023.

"BERSATU BERUSAHA BERBAKTI"

"AN HONOUR TO SERVE"

Yang benar

Dato Awang Bemee Bin Haji Pengiran Ali Basah
Pengerusi
Lembaga Pelabuhan Kuching



LEMBAGA PELABUHAN KUCHING

JALAN PELABUHAN, PETI SURAT 530, 93710 KUCHING, SARAWAK, MALAYSIA
Tel: 082 - 482144 (10 Lines) Faks: 082 - 481696 / 334776 E-mel: hq@kpuport.com.my



Reference No.: C/KPA/0114/3

Date: 23 September 2024

The Honourable Minister for Infrastructure
and Port Development, Sarawak
Ministry of Infrastructure and Port
Development, Sarawak
5th Floor, Bangunan Baitul Makmur
Medan Raya
Petra Jaya
93050 KUCHING

Yang Berhormat Datuk Amar

Report and Audited Accounts 2023

In accordance with the provision under 21(1) of the Port Authorities Ordinance 1961, I have the honour to submit herewith the report together with the Audited Accounts dealing with the activities of the Authority during the financial year ended 31 December 2023.

"BERSATU BERUSAHA BERBAKTI"

"AN HONOUR TO SERVE"

Yours faithfully

Dato Awang Bemee Bin Haji Pengiran Ali Basah
Chairman
Kuching Port Authority

AHLI - AHLI LEMBAGA

BOARD MEMBERS



PENGERUSI / CHAIRMAN

**Yang Berbahagia
Dato Awang Bemee Bin
Haji Pengiran Ali Basah**



TIMBALAN PENERUSI / DEPUTY CHAIRMAN

Yang Berbahagia Datu Chiew Chee Yau
Setiausaha Tetap, Kementerian Infrastruktur dan
Pembangunan Pelabuhan Sarawak /
Permanent Secretary, Ministry of Infrastructure and Port
Development Sarawak



**Yang Berbahagia Dato Sri Dr. Wan
Lizozman Bin Wan Omar**
Setiausaha Kewangan Negeri /
State Financial Secretary



**Yang Berbahagia
Datuk Dr. Haji Wahbi
Bin Haji Junaidi**



**Yang Berbahagia
Dato Ir. Janang Anak Bungsu**



Ir. Goh Leng Yeu



**Encik Asem Anak
Linkin**



Encik Liew Hui Chai



Encik Lim Ah Ted

STATISTIK KEHADIRAN MESYUARAT AHLI-AHLI LEMBAGA

BOARD MEMBERS MEETING ATTENDANCE STATISTIC

Sebanyak empat (4) mesyuarat telah diadakan sepanjang tahun 2023. Berikut merupakan maklumat kehadiran Ahli-Ahli Lembaga:

Four (4) meetings were held during the year under review. Details of the Board members' attendance are as follows:

Nama / Name	Jawatan / Position	Kehadiran / Attendance	Catatan / Remarks
Yang Berbahagia Dato Awang Bemee Bin Haji Pengiran Ali Basah	Pengerusi / Chairman	4/4	
Yang Berbahagia Datu Chiew Chee Yau	Timbalan Pengerusi / Deputy Chairman	2/4	2/4 – diwakili oleh proksi / represented by proxy
Yang Berbahagia Dato Sri Dr. Wan Lizozman Bin Wan Omar	Ahli / Member	0/4	4/4 – diwakili oleh proksi / represented by proxy
Yang Berbahagia Datuk Dr. Haji Wahbi Bin Haji Junaidi	Ahli / Member	3/4	
Yang Berbahagia Dato Ir. Janang Anak Bungsu	Ahli / Member	2/4	
Ir. Goh Leng Yeu	Ahli / Member	4/4	
Encik Asem Anak Linkin	Ahli / Member	4/4	
Encik Liew Hui Chai	Ahli / Member	2/4	
Encik Lim Ah Ted	Ahli / Member	3/4	

PENGURUSAN

MANAGEMENT



Pengurus Besar /
General Manager
**Encik Robert Lau Hong
Thiam**
CA (M), LLB, P.B.K



Penolong Pengurus Besar (Operasi) /
Assistant General Manager (Operations)
**Encik Minin Anak Etamin @
Entinam**
CIT (UK), A.B.S
(sehingga / until 17 May 2023)



Penolong Pengurus Besar
(Kewangan Korporat) /
Assistant General Manager
(Corporate Finance)
Puan Jong Siaw Mei
B.Acc. (Edu) (Hons) UPM, CMBA (Finance)
UNIMAS, P.P.B

Pemangku Penolong Pengurus Besar
(Sumber Manusia Dan Kualiti) /
Acting Assistant General Manager
(Human Resource And Quality)
Chai Chin Lin
BSc (Hons) CS UoP

Ketua Pegawai Keselamatan /
Chief Security Officer
Patrick Wee Hian Tiong
P.P.P, A.M.N, P.P.B, A.B.S, A.B.K, P.P.S

Akauntan / Accountant
Armiyani Binti Haji Arabi
B.Acc. UM, MBA (HRM) CMM, CA (M)

Pengurus Pentadbiran /
Administration Manager
Donna Chang Wan Yee
DipBus, BEc & Bus (Hons) (Ind Econ Org)
UNIMAS, CMBA (Human Dynamics) UNIMAS

Penguasa Trafik
(Konvensional, Kargo Pukal Dan Zon Bebas) /
Traffic Superintendent
(Conventional, Bulk Cargo And Free Zone)
Farizal Bin Suhaili
CILT (UK)

Penguasa Trafik (Unit Operasi Kontena) /
Traffic Superintendent (Container Operation
Unit)
Voon Yian Foo
BSc. (Hons) HRD (UNIMAS)

Pegawai Keselamatan / Security Officer
Robert Tony Anak George
Ba. Media Studies (Hons) (UM)

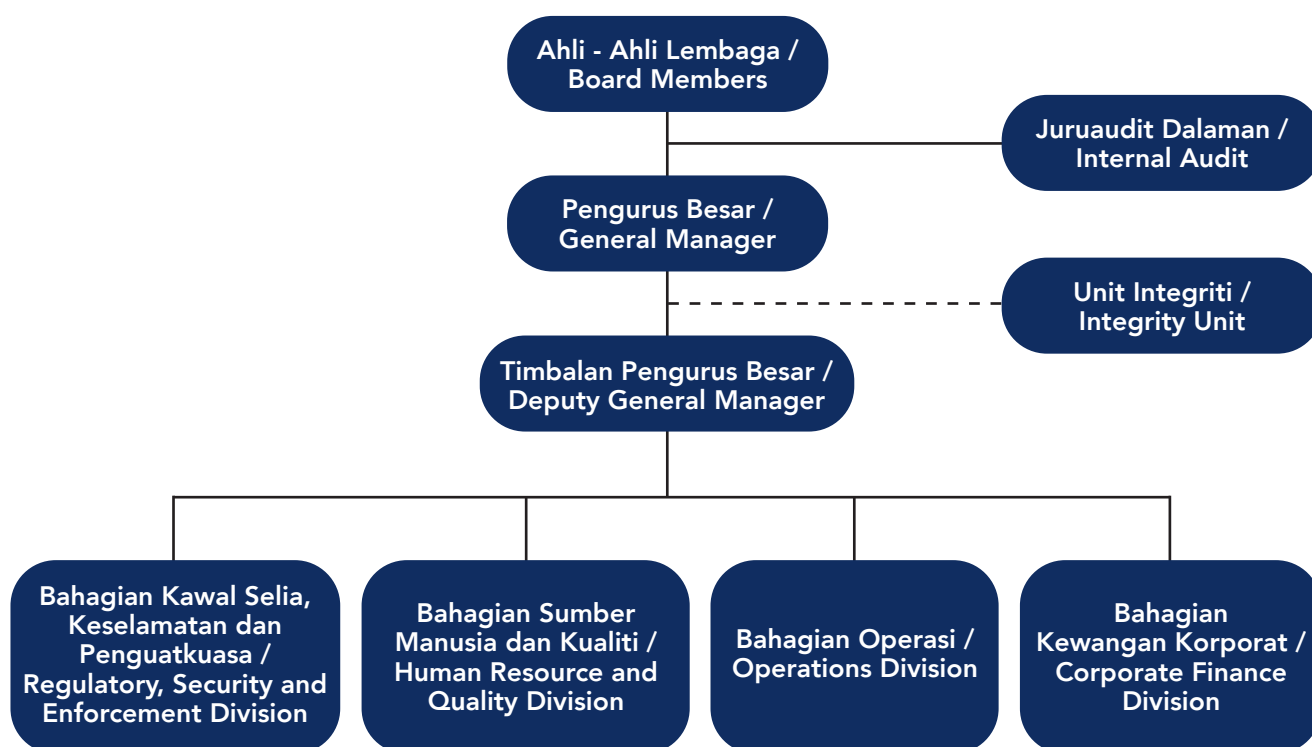
Pengurus Sumber Manusia /
Human Resource Manager
Chai Ai Nee
BSS (Hons) (Ind. Rel. & LS) UNIMAS

Pengurus Perbendaharaan /
Treasury Manager
Awang Haziq Bin Awang Bemee
BCom (Accounting) Curtin University

Juruaudit Dalamann / Internal Auditor
Chai Tze Chek
CA (M), CPA (Aust)

CARTA ORGANISASI

ORGANIZATION CHART



STRUKTUR KUMPULAN KORPORAT

GROUP CORPORATE STRUCTURE



TADBIR URUS KORPORAT

CORPORATE GOVERNANCE

JAWATANKUASA AUDIT / AUDIT COMMITTEE

Jawatankuasa Audit Pelabuhan Kuching telah mengadakan sebanyak tiga (3) mesyuarat pada tahun dibincangkan. Tiada temuan utama diperhatikan di dalam keempat-empat laporan jawatankuasa.

The Audit Committee held three (3) meetings during the year. No major findings were noted in four audit committee reports.

Pengerusi / Chairman

Yang Berbahagia Datuk Dr. Haji Wahbi Bin
Haji Junaidi

Setiausaha / Secretary

Encik Robert Lau Hong Thiam

Timbalan Pengerusi / Deputy Chairman

Yang Berbahagia Datu Chiew Chee Yau

Ahli / Member

Yang Berbahagia Dato Sri Dr. Wan Lizozman
Bin Wan Omar
Encik Asem Anak Linkin

JAWATANKUASA TENDER / TENDER COMMITTEE

Jawatankuasa Tender telah mengadakan sebanyak tiga (3) mesyuarat pada tahun yang dibincangkan. Tender - tender telah diluluskan dengan sewajarnya.

The Tender Committee held three (3) meetings during the year. Tenders were duly approved.

Pengerusi / Chairman

Yang Berbahagia Dato Awang Bemee Bin Haji
Pengiran Ali Basah

Ahli / Member

Yang Berbahagia Dato Sri Dr. Wan Lizozman Bin
Wan Omar
Yang Berbahagia Dato Ir. Janang Anak Bungsu
Encik Asem Anak Linkin
Encik Lim Ah Ted

Timbalan Pengerusi / Deputy Chairman

Yang Berbahagia Datu Chiew Chee Yau

Setiausaha / Secretary

Encik Robert Lau Hong Thiam

JAWATANKUASA PEMBANGUNAN SUMBER MANUSIA / HUMAN RESOURCE DEVELOPMENT COMMITTEE

Jawatankuasa Pembangunan Sumber Manusia telah mengadakan satu (1) mesyuarat pada tahun yang dibincangkan. Ia adalah berkaitan dengan pelantikan kakitangan kanan.

The Human Resource Development Committee held one (1) meeting during the year. This was related to appointment of senior staff.

Pengerusi / Chairman

Yang Berbahagia Dato Awang Bemee Bin
Haji Pengiran Ali Basah

Ahli / Member

Yang Berbahagia Datuk Dr. Haji Wahbi Bin
Haji Junaidi
Yang Berbahagia Dato Ir. Janang Anak Bungsu
Encik Lim Ah Ted

Timbalan Pengerusi / Deputy Chairman

Yang Berbahagia Datu Chiew Chee Yau

Setiausaha / Secretary

Encik Robert Lau Hong Thiam

TADBIR URUS KORPORAT

CORPORATE GOVERNANCE

JAWATANKUASA PENGURUSAN KEWANGAN DAN AKAUN / FINANCE AND ACCOUNTS MANAGEMENT COMMITTEE

Jawatankuasa Pengurusan Kewangan dan Akaun telah mengadakan sebanyak empat (4) mesyuarat sepanjang tahun 2023. Tiada temuan utama dilaporkan.

The Finance and Accounts Management Committee held four (4) meetings during the year. No major findings were noted.

Pengerusi / Chairman

Encik Robert Lau Hong Thiam

Setiausaha / Secretary

Cik Donna Chang Wan Yee

**Pegawai Integriti Bertauliah /
Certified Integrity Officer (CeIO)**

Encik Robert Tony Anak George

Ahli / Member

Puan Jong Siaw Mei

Puan Chai Chin Lin

Puan Armiyani Binti Haji Arabi

Encik Farizal Bin Suhaili

Encik Voon Yian Foo

Encik Awang Haziq Bin Awang Bemee

Puan Sharon Ong Hui Ling

JAWATANKUASA ANTI RASUAH / ANTI-CORRUPTION COMMITTEE

Jawatankuasa Anti Rasuah telah mengadakan tiga (3) mesyuarat pada tahun yang dibincangkan. Tiada temuan yang ketara diperhatikan.

The Anti-Corruption Committee held three (3) meetings during the year. No major findings were noted.

Pengerusi / Chairman

Encik Robert Lau Hong Thiam

Setiausaha / Secretary

Puan Chai Ai Nee

**Pegawai Integriti Bertauliah /
Certified Integrity Officer (CeIO)**

Encik Robert Tony Anak George

Ahli / Member

Puan Jong Siaw Mei

Puan Chai Chin Lin

Encik Farizal Bin Suhaili

Encik Voon Yian Foo

Encik Patrick Wee Hian Tiong

ULASAN PENGGERUSI

CHAIRMAN'S STATEMENT



**Yang Berbahagia Dato Awang Bemece
Bin Haji Pengiran Ali Basah**
Pengerusi / *Chairman*

Bagi pihak ahli-ahli Lembaga Pelabuhan Kuching, dengan sukacitanya saya membentangkan Laporan Tahunan dan Penyata Kewangan bagi tahun berakhir 31 Disember 2023.

PANDANGAN KESELURUHAN

Jumlah pengendalian kargo dan persinggahan kapal yang dikendalikan pada tahun ini telah menunjukkan penurunan. Jumlah pengendalian kargo mencatatkan 9,349,479 tan pada tahun 2023, menunjukkan penurunan sebanyak 5.27% berbanding dengan 9,869,409 tan pada tahun 2022. Jumlah pengendalian kontena menurun sebanyak 6.05% dengan kendalian sebanyak 274,202 TEUs kontena berbanding dengan 291,862 TEUs pada tahun 2022.

Sebanyak 1,365 buah kapal berlabuh pada tahun 2023, menunjukkan sedikit penurunan sebanyak 0.22% berbanding 1,368 buah kapal pada tahun sebelumnya. Jumlah Tanej Berdaftar Kasar (GRT) adalah sebanyak 10,486,312 tan pada tahun 2023 berbanding dengan 9,524,398 tan pada tahun 2022.

PROSPEK

Memandang ke hadapan, ekonomi Malaysia dijangka berkembang antara 4% dan 5% pada tahun 2024, susulan keadaan ekonomi global yang mencabar. Pertumbuhan ekonomi global dijangka berkembang pada kadar yang perlahan pada tahun 2024, disebabkan oleh risiko geopolitik, inflasi yang berterusan, kesan perubahan iklim dan ketidakpastian pasaran komoditi.

Sehubungan dengan ini, jumlah kargo dijangka akan mengalami pertumbuhan yang sederhana pada tahun 2024. Pelabuhan Kuching akan terus meneroka lebih banyak saluran pendapatan dan menjalankan langkah penjimatan kos untuk mengurangkan pembelanjaan operasi sambil mengekalkan kecekapan dan produktiviti pelabuhan.

PENGHARGAAN

Saya ingin merakam penghargaan kepada Kerajaan Persekutuan dan Negeri, agensi-agensi kerajaan, persatuan-persatuan perdagangan, pengguna-pengguna pelabuhan, pengendali-pengendali pelabuhan serta semua ahli Lembaga, pengurusan dan kakitangan Lembaga Pelabuhan Kuching yang memberi komitmen penuh kepada pencapaian Lembaga Pelabuhan Kuching sepanjang tahun ini. Komitmen mereka amat dihargai dalam memastikan kejayaan dapat dicapai oleh Lembaga Pelabuhan Kuching pada tahun ini. Saya ingin merakamkan ucapan terima kasih kepada semua pihak yang telah menyumbang ke arah kemajuan berterusan Lembaga Pelabuhan Kuching.

ULASAN PENGURUSI

CHAIRMAN'S STATEMENT



On behalf of the members of the Board of Kuching Port Authority, I am pleased to present the Annual Report and Audited Financial Statements for the year ended 31 December 2023.

OVERVIEW

Total cargo throughput and ship calls handled by the Authority for the year registered a decrease. The total cargo throughput was 9,349,479 tonnes in 2023, a decrease of 5.27% compared with

9,869,409 tonnes in 2022. The container volume decreased by 6.05% with a throughput of 274,202 TEUs in 2023 as compared with 291,862 TEUs in 2022.

There were 1,365 ship calls in 2023, a slight decrease of 0.22% compared with 1,368 in 2022. The total Gross Registered Tonnage (GRT) of the ship calls was 10,486,312 tonnes compared with 9,524,398 tonnes in 2022.

PROSPECT

Looking ahead, Malaysia's economy is expected to expand between 4% and 5% in 2024, amid challenging global economic conditions. The global economy is expected to grow at a slower pace in 2024, due to geopolitical risks, persistent inflation, climate changes impact and uncertainty in commodity markets.

Therefore, cargo volume is expected to have a moderate growth in 2024. Kuching Port will continue to explore more income avenues and to carry out cost-saving measures to reduce operational expenditure while maintaining port efficiency and productivity.

ACKNOWLEDGEMENT

I wish to acknowledge that the performance of Kuching Port Authority during the year was made possible with the full commitment of the Federal and Sarawak Governments, government agencies, trade associations, port users, port operators, as well as the Board, management and staff of Kuching Port Authority. Their commitment is most commendable in ensuring the success achieved by Kuching Port Authority during the year. I wish to express my gratitude to all those who have contributed towards the continued progress of Kuching Port Authority.

PERSINGGAHAN KAPAL

SHIP CALLS

Pada tahun yang dibincangkan, sebanyak 1,365 singgahan dengan agregat Tanej Kasar Berdaftar (GRT) sebanyak 10,486,312 tan direkodkan berbanding dengan 1,368 singgahan kapal dengan jumlah GRT sebanyak 9,524,398 tan pada tahun lepas. Daripada jumlah ini, 776 buah kapal merupakan kapal tempatan, manakala 589 buah kapal adalah kapal dagangan antarabangsa. Penyumbang utama kepada persinggahan kapal ialah kapal kontena (533), kapal pukal pecah (356) dan kapal pukal cecair (244).

Terminal Senari menerima 570 buah kapal dengan GRT sebanyak 5,148,554 tan, mewakili 41.76% daripada jumlah persinggahan kapal dan 49.10% daripada jumlah GRT. Ianya menunjukkan penurunan sebanyak 5.94% dari segi persinggahan kapal dan peningkatan sebanyak 16.85% dari segi GRT. Persinggahan kapal di Terminal Pending telah mencatatkan 432 buah dengan agregat Tanej Kasar Berdaftar sebanyak 3,257,227 tan, mewakili 31.65% dari keseluruhan persinggahan kapal dan 31.06% bagi jumlah keseluruhan GRT. Berbanding dengan tahun sebelumnya, persinggahan kapal mencatatkan peningkatan sebanyak 7.20% dan 2.50% dalam GRT.

Pengendalian kapal tangki minyak di Terminal Minyak Bebas merekodkan 244 singgahan kapal dengan GRT sebanyak 1,689,656 tan. Jumlah tersebut telah menunjukkan peningkatan sebanyak 7.02% dalam persinggahan kapal dan 10.17% dalam GRT. Sebanyak 119 persinggahan kapal dengan Tanej Kasar Berdaftar sebanyak 390,875 tan telah dikendalikan pada tahun 2023 di kemudahan-kemudahan “sufferance” di bawah kuasa kawalan pelabuhan. Angka ini mencatatkan penurunan dari segi persinggahan kapal sebanyak 9.16% dan sebanyak 4.00% dari segi GRT berbanding tahun 2022.

Sebanyak seratus lima (105) pelayaran sulung telah direkodkan pada tahun 2023.

In 2023, 1,365 ship calls with an aggregate Gross Registered Tonnage (GRT) of 10,486,312 tonnes were recorded compared with 1,368 ship calls with GRT of 9,524,398 tonnes in the previous year. There were 776 domestic ship calls while 589 were foreign ship calls. The top contributors to ship calls were container vessels (533), break bulk vessels (356) and liquid bulk vessels (244).

Senari Terminal received 570 ship calls with an aggregate GRT of 5,148,554 tonnes, representing 41.76% of total ship calls and 49.10% of total GRT. It showed a decrease of 5.94% in ship calls and an increase of 16.85% in GRT. Ship calls at Pending Terminal stood at 432 with an aggregate GRT of 3,257,227 tonnes, representing 31.65% of total ship calls and 31.06% of the total GRT. There was an increase of 7.20% in ship calls and 2.50% in GRT compared with the previous year.

At the Independent Oil Terminal, liquid bulk cargo recorded 244 ship calls with 1,689,656 tonnes of GRT. The volume showed an increase of 7.02% and 10.17% in ship calls and GRT respectively. At the sufferance facilities within the port's limit, 119 ship calls with an aggregate GRT of 390,875 tonnes were registered in 2023. This figure marked a decrease of 9.16% in ship calls and 4.00% in GRT from 2022.

One hundred and five (105) maiden voyages calling at Kuching Port were recorded in 2023.



PENGENDALIAN KARGO

CARGO THROUGHPUT

Jumlah kargo yang dikendalikan oleh Lembaga Pelabuhan Kuching menunjukkan penurunan sebanyak 5.27% bagi tahun 2023. Sebanyak 9,349,479 tan telah dikendalikan berbanding 9,869,409 tan pada tahun 2022. Kargo import telah mencatat jumlah sebanyak 7,889,980 tan (84.39%), manakala kargo eksport telah mencatat jumlah sebanyak 1,459,499 tan (15.61%). Daripada jumlah ini, Terminal Senari telah mengendalikan sebanyak 6,076,328 tan (64.99%) manakala Terminal Pending pula mengendalikan kargo berjumlah 1,583,513 tan (16.94%), sementara itu pengendalian kargo pukal cecair di Terminal Minyak Bebas Senari mencatatkan jumlah sebanyak 1,247,096 tan (13.34%). Baki sebanyak 442,542 tan (4.73%) pula dikendalikan di beberapa kemudahan “sufferance” di bawah kuasa kawalan pelabuhan.

KARGO KONTENA

Kargo kontena berjumlah 5,946,358 tan masih terus mendominasi komposisi kargo yang merangkumi 63.60% daripada jumlah keseluruhan kargo yang dikendalikan. Jumlah ini menggambarkan penurunan sebanyak 299,080 tan atau 4.79% berbanding dengan tahun lepas yang berjumlah 6,245,438 tan. Secara keseluruhannya, Pelabuhan Kuching telah mengendalikan 274,202 TEUs pada tahun 2023. Jumlah ini menunjukkan penurunan sebanyak 6.05% berbanding dengan 291,862 TEUs yang dikendalikan pada tahun 2022. Daripada jumlah ini, sebanyak 414 TEUs merupakan kontena “transshipment”.

KARGO PUKAL PECAH

Kargo pukal pecah telah menunjukkan penurunan pada tahun 2023. Jumlah kendalian telah menurun sebanyak 3.21% atau 400,222 tan berbanding 413,499 tan pada tahun 2022. Sejumlah 368,730 tan kargo pukal pecah telah diimport berbanding dengan 374,412 tan pada tahun 2022. Eksport bagi kargo pukal pecah pula mencatatkan penurunan sebanyak 19.43% bersamaan 31,492 tan pada tahun 2023.

KARGO PUKAL KERING

Jumlah kendalian kargo pukal kering telah menunjukkan penurunan sebanyak 7.76% dari 509,001 tan pada tahun 2022 kepada 469,478 tan pada tahun 2023. Jumlah import bagi kargo pukal kering mendaftar penurunan sebanyak 4.97%, daripada 473,766 tan pada tahun 2022 kepada 450,214 tan pada tahun 2023. Kadar eksport bagi kargo pukal kering telah memaparkan penurunan sebanyak 45.33%, daripada 35,235 tan pada tahun 2022 kepada 19,264 tan pada tahun 2023.

RO-RO

Pada tahun 2023, kargo RO-RO telah mencatatkan penurunan sebanyak 14.46% daripada 986,375 tan pada tahun 2022 kepada 843,783 tan pada tahun 2023. Kadar import bagi kargo RO-RO mendaftar penurunan sebanyak 15.27%, daripada 930,365 tan pada tahun 2022 kepada 788,333 tan pada tahun 2023 dan kargo eksport merekodkan sedikit penurunan sebanyak 1.00% daripada 56,010 tan pada tahun 2022 kepada 55,450 tan pada tahun 2023. Sejumlah 63,334 unit kenderaan telah dikendalikan pada tahun 2023, yang telah menunjukkan penurunan sebanyak 11.11% berbanding dengan angka tahun 2022 yang sebanyak 71,247 unit.

KARGO PUKAL CECAIR

Jumlah pengendalian bagi kargo pukal cecair bagi tahun 2023 menunjukkan peningkatan sebanyak 3.63% kepada 1,247,096 tan di Terminal Minyak Bebas. Kadar import mencakupi 854,208 tan, mencatatkan 5.21% peningkatan berbanding dengan tahun 2022 yang berjumlah 811,909 tan. Kargo eksport pula mendaftarkan sedikit peningkatan sebanyak 0.36%, daripada 391,494 tan pada tahun 2022 kepada 392,888 tan pada tahun 2023.

PENGENDALIAN KARGO

CARGO THROUGHPUT

2023 showed a decrease of 5.27% in the volume of cargo traffic passing through Kuching Port Authority. A total of 9,349,479 tonnes were recorded compared with 9,869,409 tonnes for the year 2022. Import cargo registered 7,889,980 tonnes (84.39%), while export cargo at 1,459,499 tonnes (15.61%). Out of the total volume, 6,076,328 tonnes (64.99%) were worked at Senari Terminal and 1,583,513 tonnes (16.94%) at Pending Terminal, while the Independent Oil Terminal at Senari handled 1,247,096 tonnes (13.34%) of liquid bulk cargo. The remaining 442,542 tonnes (4.73%) were handled at sufferance facilities within the port's limit.

CONTAINERISED CARGO

Containerised cargo amounting to 5,946,358 tonnes continued to dominate the cargo composition making up of 63.60% of the total throughput figure. This figure represented a decrease of 299,080 tonnes or 4.79% over the previous year's figure of 6,245,438 tonnes. Overall, the port handled a total of 274,202 TEUs in 2023. There was a decrease of 6.05% in the handling of containers compared with 291,862 TEUs handled

in 2022. Out of the total volume, 414 TEUs were for transshipment cargo.

BREAK BULK CARGO

The break bulk cargo registered a decrease in 2023. Total throughput registered a decrease of 3.21% or 400,222 tonnes compared with 413,499 tonnes in 2022. A total of 368,730 tonnes of break bulk was imported compared with 374,412 tonnes in 2022 while export recorded a decrease of 19.43% or 31,492 tonnes in 2023.

DRY BULK CARGO

Dry bulk cargo registered a decrease of 7.76% from 509,001 tonnes in 2022 to 469,478 tonnes in 2023. The total import for dry bulk cargo registered a decrease of 4.97% from 473,766 tonnes in 2022 to 450,214 tonnes in 2023. Export for dry bulk cargo also showed a decrease of 45.33% from 35,235 tonnes in 2022 to 19,264 tonnes in 2023.

RO-RO

In 2023, RO-RO vehicles throughput registered a decrease of 14.46% from 986,375 tonnes in 2022 to 843,783 tonnes in 2023. The import of RO-RO cargo registered a decrease of 15.27%, from 930,365 tonnes in 2022 to 788,333 tonnes in 2023 while the export cargo recorded a slight decrease of 1.00%, from 56,010 tonnes in 2022 to 55,450 tonnes in 2023. A total of 63,334 units were handled in 2023, which marked a decrease of 11.11% compared with 2022's figure of 71,247 units.

LIQUID BULK CARGO

Liquid bulk cargo throughput experienced an increase of 3.63% to 1,247,096 tonnes in 2023 at the Independent Oil Terminal. Import accounted for 854,208 tonnes which was a 5.21% increase over 2022's figure of 811,909 tonnes while export cargo registered a slight increase of 0.36% from 391,494 tonnes in 2022 to 392,888 tonnes in 2023.



PRESTASI KEWANGAN

FINANCIAL PERFORMANCE

Pendapatan operasi Kumpulan Lembaga Pelabuhan Kuching pada tahun 2023 adalah RM85.126 juta, mewakili penurunan sebanyak 5.20% berbanding dengan RM89.793 juta pada tahun sebelumnya. Pendapatan operasi kumpulan selepas mengambil kira perbelanjaan operasi berjumlah RM68.167 juta mencatatkan lebih pendapatan sebanyak RM16.959 juta. Selepas menolak perbelanjaan bukan operasi seperti kos kewangan, kos penyelenggaraan pengerukan dan perbelanjaan cukai, dan dengan mengambil kira hasil bersekutu, lebih bersih pada tahun ini ialah RM12.362 juta berbanding dengan lebih bersih berjumlah RM21.336 juta pada tahun 2022. Jumlah aset Kumpulan Lembaga Pelabuhan Kuching pada 31 Disember 2023 adalah RM388.681 juta manakala jumlah liability adalah RM147.758 juta.

The Kuching Port Authority Group's total operating revenue for the year 2023 was RM85.126 million representing a 5.20% decrease over the preceding year of RM89.793 million. Its total operating revenue after deducting the operating expenditure of RM68.167 million resulted in an operating surplus of RM16.959 million. After deducting the non-operating expenditure, mainly finance costs, maintenance dredging cost and tax expense, and taking into account the share of result in associate, the net surplus for the year was RM12.362 million compared with the net surplus of RM21.336 million in 2022. As at 31 December 2023, the total assets of the Kuching Port Authority Group was RM388.681 million while the total liabilities stood at RM147.758 million.

PRESTASI KAD SKOR / SCORECARD PERFORMANCE

PRESTASI KAD SKOR

Pada tahun 2023, Prestasi Kad Skor LPK adalah seperti berikut:

- Perspektif Pelanggan: 3.00 daripada 3.00 berdasarkan kajian kepuasan pelanggan
- Perspektif kewangan: 1.43 daripada 1.50
- Perspektif Proses / Program / Projek / Penyampaian Perkhidmatan: 3.58 daripada 4.00
- Perspektif Kapasiti Organisasi: 1.41 daripada 1.50

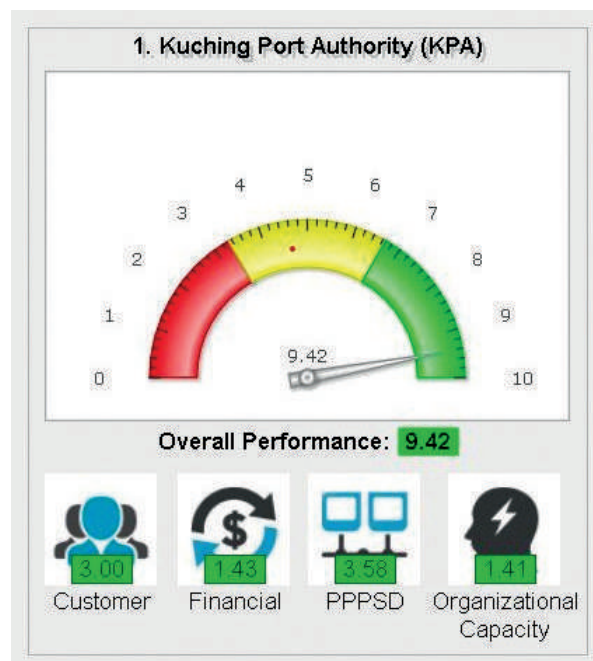
Prestasi keseluruhan Kad Skor LPK bagi tahun 2023 adalah 9.42 daripada 10.00

BALANCED SCORECARD

In year 2023, KPA's Scorecard Performance is as follows:

- Customer perspective: 3.00 out of 3.00 based on Customer Satisfaction Survey
- Finance Perspective: 1.43 out of 1.50
- Process / Programme / Project / Service Delivery perspective (PPPSD): 3.58 out of 4.0
- Organizational Capacity Perspective: 1.41 out of 1.50

KPA overall scorecard performance for year 2023 is 9.42 out of 10.00



PIAGAM PELANGGAN

CLIENT CHARTER

Pencapaian Piagam Pelanggan / Client's Charter Achievement

No.	Client Charter	Achievement for Year 2023	
1.	Provide credit facility to customer: Open account for customers. (5 minutes)	100.00%	
2.	Provide efficient counter service to customer:	Senari Terminal	Pending Terminal
	a. Receive Cash / Cheque from Customers and generate receipt. (5 minutes)	100.00%	100.00%
	b. Issue Receiving, Sorting and Delivery (R, S & D) invoice and generate convoy note upon receipt of Delivery Order from customers. (10 minutes for every 15 Convoy Notes)	99.46%	99.83%
3.	Generate Vessel Invoice in accordance with the tariff rates: Generate vessel invoices based on completed vessel working report (5 working days after vessel's departure)	98.08%	
4.	Process Sufferance Wharf Permit Application (6 Months Permit for Non-Chargeable Cargo) (2 working days)	96.42%	
5.	Ensure fast vessel turnaround time:		
	a. Quay Crane Container Handling (Not less than 18 moves per hour)	92.42%	
	b. Conventional Cargo Handling	99.75%	
	i) General Cargo: Minimum 18 tonnes per hour		
	ii) RORO : 80 units per hour (Berth No. 1 - 3) : 150 units per hour (Berth No. 4 - 6)	100.00%	

PROJEK PEMBANGUNAN KHAS

SPECIAL DEVELOPMENT PROJECT

Pembekalan, Penghantaran, Pemasangan, Pengujian dan Pentauliahan Dua (2) Unit Kren Dermaga Baru.

Projek yang berjumlah RM70.1 juta ini dibiayai sepenuhnya oleh Kerajaan Sarawak di bawah Rancangan Malaysia Ke-12. Projek ini telah dianugerahkan kepada petender yang berjaya, HLG Equipment Sdn. Bhd. (HLGE) pada 15 Disember 2022. Tarikh permulaan projek ini adalah pada 3 Februari 2023 dan tarikh siap adalah pada 26 April 2024 (64 minggu).

Pengilang ialah Qingdao Haixi Heavy-Duty Machinery Co. Ltd (HHMC). Spesifikasi kedua-dua kren adalah seperti berikut:

Beban Kerja Selamat (SWL): 40.6 tan
Ketinggian Mengangkat (Atas Rel): 28 meter
Ketinggian Mengangkat (Di Bawah Rel): 15 meter
Outreach: 42 meter
Backreach: 10 meter
Rail Span: 20 meter

Kilang HHMC adalah terletak di Daerah Huangdao, Bandar Qingdao, Wilayah Shandong, China. Dua pemeriksaan kilang dan satu Ujian Penerimaan Kilang (FAT) telah disertai oleh LPK, Asia Cranes (M) Sdn. Bhd. sebagai penasihat yang dilantik, Bureau Veritas (BV) sebagai Pemeriksa Pihak Ketiga (TPI) dan HLGE pada 2023.

Pemeriksaan kilang pertama telah dilaksanakan dari 16 Jun hingga 20 Jun 2023. Pemeriksaan ini merangkumi kerja-kerja struktur, alat ganti /komponen dan semakan dokumentasi dua kren dermaga.

Pemeriksaan kilang kedua telah dilaksanakan dari 8 hingga 15 September 2023. Pemeriksaan ini merangkumi mekanisme kren (mekanikal dan elektrik) seperti mekanisme sokongan, galang, boom, rangka A, rangka troli, rumah jentera dan mekanisme gantri.

Ujian Penerimaan Kilang (FAT) telah dilaksanakan dari 4 hingga 7 Disember 2023. FAT ini merangkumi ujian fungsi kren yang meliputi fungsi mekanisme kren seperti main hoist, boom hoist, troli dan ujian fungsi mekanisme sokongan seperti spreader, head-block dan lif. Ini adalah untuk memastikan pematuhan spesifikasi kontrak sebelum penghantaran dua kren dermaga ke Kuching pada Januari 2024.



Rangka A / A – Frame



Pendakap Belakang / Back Brace



Boom



Galang / Girder



Rangka Portal Kiri / Left Portal Frame



Rumah Jentera & Rangka /
Machinery House & Frame



Forestays

The Supply, Delivery, Installation, Testing, and Commissioning of Two (2) Units New Quay Crane.

This project of RM70.1 million is fully funded by the Sarawak Government under the 12th Malaysian Plan. This project was awarded to the successful tenderer, HLG Equipment Sdn Bhd (HLGE) on 15th December 2022. The commencement date of this project is on 3rd February 2023 and the completion date is on 26th April 2024 (64 weeks).

The manufacturer is Qingdao Haixi Heavy-Duty Machinery Co. Ltd (HHMC). The specifications of the two cranes are as follows:

Safe Working Load (SWL): 40.6 tonnes
Lifting Height (Above Rail): 28 meters
Lifting Height (Below Rail): 15 meters
Outreach: 42 meters
Backreach: 10 meters
Rail Span: 20 meters

HHMC's factory is located at Huangdao District, Qingdao City, Shandong Province, China. Two factory inspections and a Factory Acceptance Test (FAT) were attended by KPA, Asia Cranes (M) Sdn Bhd as the appointed advisor, Bureau Veritas (BV) as the Third Party Inspector (TPI) and HLGE in 2023.

The 1st factory inspection was conducted from 16th June to 20th June 2023. The inspection was on the structural works, spare parts/components and documentation review of the two quay cranes.

The 2nd factory inspection was conducted from 8th to 15th September 2023. The inspection was on the crane mechanisms (mechanical and electrical) such as auxiliary mechanism, girder, boom, A-frames, trolley frame, machinery house and gantry mechanism.

The Factory Acceptance Test (FAT) was conducted from 4th to 7th December 2023. This FAT covers the crane functioning test which include the function of crane mechanisms such as main hoist, boom hoist, trolley and auxiliary mechanisms functioning test such as spreader, head-block and elevator. This is to ensure compliance on the contractual specifications before the shipping of the two quay cranes to Kuching in January 2024.



Rangka Portal Kanan / Right Portal Frame



Rasuk Ambang / Sills Beams



Rasuk Ambang / Sills Beams



Rangka Troli / Trolley Frame

Mengkaji, Survei, Reka Bentuk, Pembekalan, Pemasangan, Pengujian dan Pentausahaan Sistem Pengurusan Trafik Kapal (VTMS) untuk Pelabuhan Kuching, Sarawak.

Projek yang berjumlah RM30.4 juta ini dibiayai sepenuhnya oleh Kerajaan Sarawak di bawah Rancangan Malaysia Ke-11. Sara-Chem Sdn. Bhd. telah dilantik sebagai kontraktor turnkey. Tarikh permulaan projek ialah pada 19 Oktober 2020 dan tempoh kontrak adalah selama 15 bulan. Tapak untuk projek ini adalah di Lembaga Pelabuhan Kuching dan juga termasuk dua menara radar yang terletak di Muara Tebas dan Barrage Kuching.

VTMS Pelabuhan Kuching meliputi radius kira-kira 20 batu nautika di sepanjang Sungai Sarawak. Ini akan membolehkan Pelabuhan Kuching mengurus trafik maritim untuk ke kedua-dua terminalnya, di terminal Senari dan Pending.

Projek ini telah siap pada 31 Mei 2023 dan selepas percubaan dijalankan, ia telah disiarkan secara langsung pada 1/11/2023, penangguhan ini adalah disebabkan oleh pandemik COVID-19 di seluruh dunia.

VTMS ialah teknologi digital untuk memudahkan pengurusan trafik marin di sepanjang Sungai Sarawak.



Bilik Kawalan VTMS
VTMS Control Room



Pemasangan menara radar VTMS sedang dijalankan di Terminal Senari.

VTMS radar tower installation in progress at Senari Terminal.

Investigation, Survey, Design, Supply, Installation, Testing and Commissioning of the Vessel Traffic Management System (VTMS) for Kuching Port, Sarawak.

This project of RM30.4 million is fully funded by the Sarawak Government under the 11th Malaysian Plan. Sara-Chem Sdn. Bhd. was appointed as the turnkey contractor. The commencement date of this project is on 19th October 2020 and the contract period is for 15 months. The site for this project is at Kuching Port Authority and also includes two radar towers located at Muara Tebas and Kuching Barrage.

The coverage for Kuching Port's VTMS is a radius of about 20 nautical miles along the Sarawak River. This will enable Kuching Port to manage maritime traffic to both of its terminals, at Senari and Pending terminals.

This project was completed on the 31st May 2023 and after trial run, it went live on 1/11/2023 as a result of the delay caused by the worldwide COVID-19 pandemic.

VTMS is a digital technology to facilitate marine traffic management along the Sarawak River.

SUMBER MANUSIA

HUMAN RESOURCE

KEKUATAN TENAGA MANUSIA

Pada 31 Disember 2023, jumlah kakitangan LPK adalah seramai 717 orang kakitangan berbanding seramai 734 orang kakitangan pada tahun 2022. Jumlah kakitangan merangkumi 407 Staf dan 310 Pekerja Pelabuhan. Seramai 26 pengambilan baru dan 43 orang telah tamat perkhidmatan pada tahun 2023.

PEMBANGUNAN TENAGA KERJA

Pembelajaran secara berterusan amatlah penting untuk menghasilkan kakitangan yang mahir dan berpengetahuan. Sehubungan itu, Unit Pembangunan Sumber Manusia LPK telah mengadakan pelbagai latihan dalam bentuk seminar, bengkel dan persidangan yang kepada 277 orang kakitangan dan seramai 488 orang kakitangan telah menghadiri 55 latihan dalaman. Tambahan pula, Pusat Latihan LPK telah mengendalikan 24 latihan kemahiran untuk seramai 109 Pekerja Pelabuhan pada tahun 2023.

MANPOWER STRENGTH

As at 31 December 2023, KPA had a total of 717 employees as compared to 734 employees in year 2022. The total employees comprise of 407 Staff and 310 Port Workers. There were 26 new recruits and 43 retiring employees in year 2023.

MANPOWER DEVELOPMENT

Continuous learning is important in the enhancement and development of employees' capability and knowledge. In view of that, KPA Human Resource Development Unit had arranged various trainings in the form of seminar, workshop and conference which were carried out through either physical or online platform. In year 2023, there were 80 external trainings being conducted for 277 employees and 488 employees had participated in 55 internal trainings. In addition, the Training Centre of KPA had also conducted 24 skill trainings for 109 employees in year 2023.

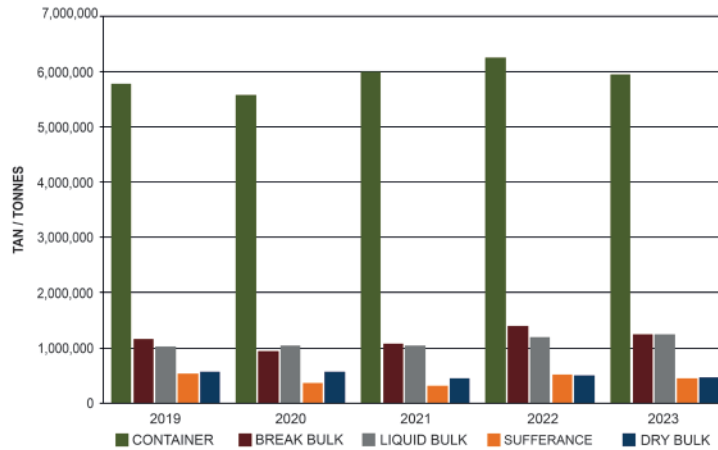
DERMA DARAH / BLOOD DONATION



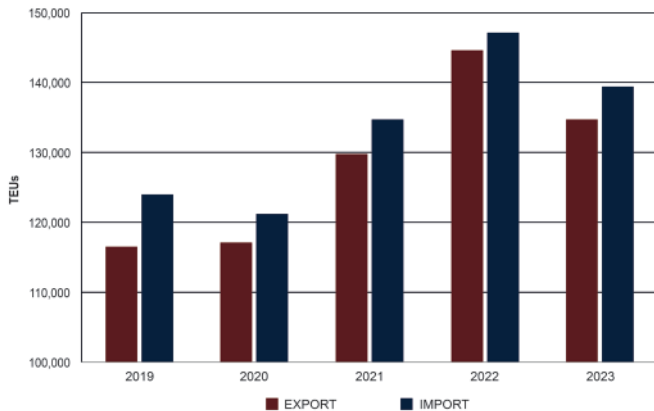
Sebagai sebahagian daripada Tanggungjawab Sosial Korporat, LPK menganjurkan program derma darah setiap tahun. Ini adalah untuk menyokong bank darah di Hospital Umum Sarawak. Pada tahun 2023, dua program derma darah telah dianjurkan dengan seramai 44 penderma.

As part of its Corporate Social Responsibility, KPA organizes blood donation programs every year. This is to support the blood bank at Sarawak General Hospital. In 2023, two blood donations were carried out and there were 44 donors.

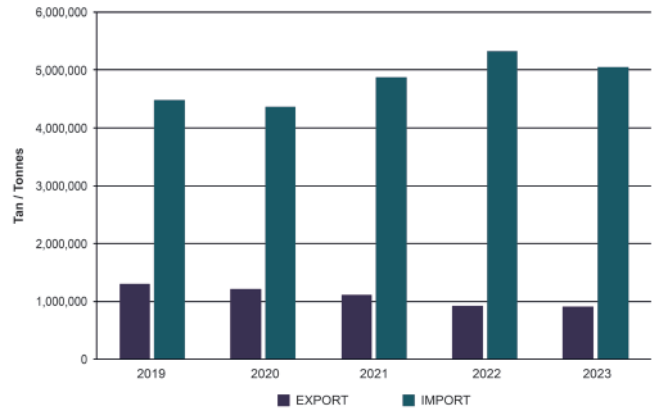
Pengendalian Kargo (tan) / Cargo Throughput (tonnes) (2019-2023)



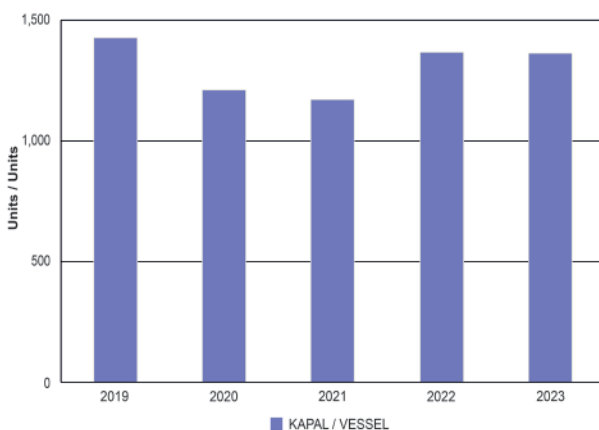
Pengendalian Kontena / Container Throughput (TEUs) (2019-2023)



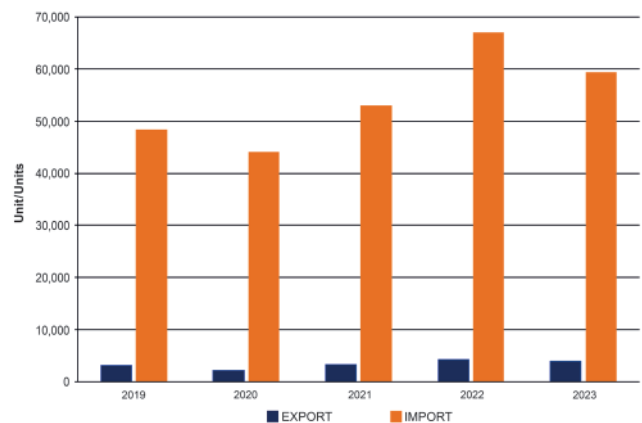
Pengendalian Kontena (tan) / Container Throughput (tonnes) (2019-2023)



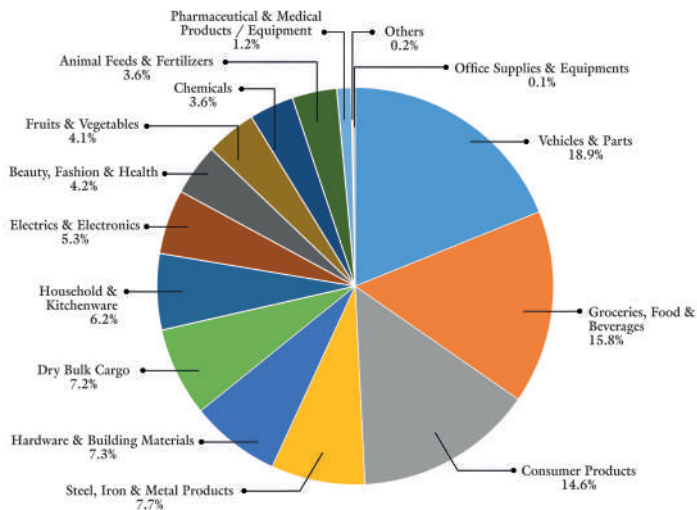
Persinggahan Kapal (unit) / Ship Calls (units) (2019-2023)



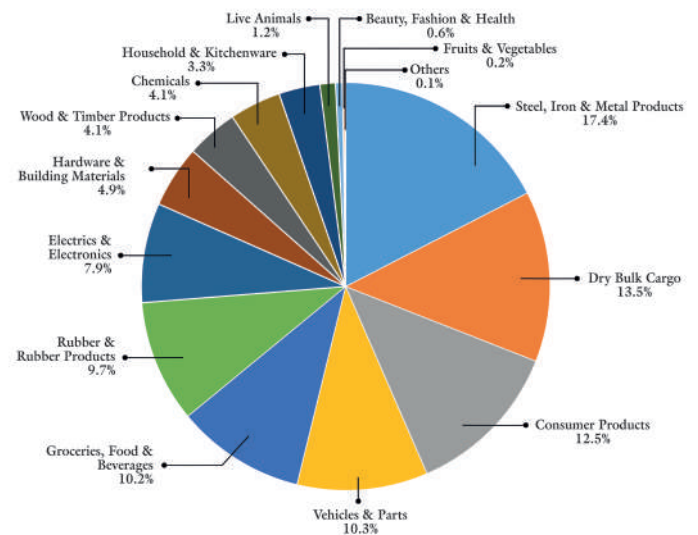
Roll On - Roll Off (unit) / (Ro-Ro) (units) (2019-2023)



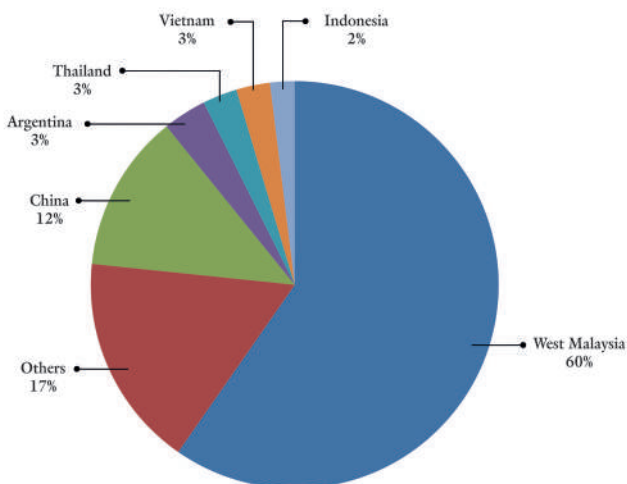
TOP IMPORT COMMODITY 2023



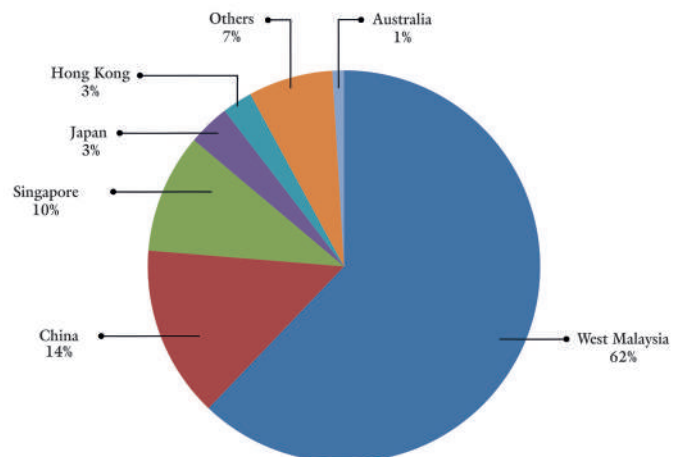
TOP EXPORT COMMODITY 2023



DAGANGAN IMPORT / IMPORT TRADE 2023



DAGANGAN EKSPORT / EXPORT TRADE 2023



AKTIVITI-AKTIVITI

ACTIVITIES

60 TAHUN SARAWAK MERDEKA / 60TH SARAWAK INDEPENDENCE DAY

MENYAMBUT HARI KEMERDEKAAN SARAWAK KE-60

Pada 22 Julai 2023, Sarawak meraikan Hari Kemerdekaannya yang ke-60 dengan pelbagai aktiviti menarik yang mencerminkan warisan budaya Sarawak. Aktiviti-aktiviti tersebut termasuk perarakan kapal berhias di sepanjang Sungai Sarawak, pameran digital, dan perarakan di Padang Merdeka, Kuching.

PENYERTAAN LPK DALAM PERARAKAN KAPAL BERHIAS

Bersama-sama dengan Jabatan Kerja Raya Sarawak, Lembaga Pelabuhan Rajang, Lembaga Pelabuhan Miri, Lembaga Pelabuhan Tanjung Manis, Lembaga Pelabuhan Samalaju, Brooke Dockyard dan Engineering Works Corporation, dan Lembaga Pelabuhan Kuching menyertai acara ini di bawah Kementerian Infrastruktur dan Pembangunan Pelabuhan Sarawak. Perarakan tersebut diadakan di sepanjang Sungai Sarawak di pentas utama di Waterfront Kuching.

Salah satu acara yang paling dinantikan adalah perarakan kapal berhias yang dihiasi dengan indah, yang menerangi Waterfront Kuching dengan paparan warna, lampu, dan kreativiti yang hebat. Setiap kapal dihasilkan dengan teliti oleh pelbagai kementerian dan organisasi dengan tema “Sarawak Maju Makmur” yang memaparkan pembangunan Sarawak daripada tahun 1963 hingga kini. Dari motif tradisional yang dirangkai dengan rumit hingga ekspresi artistik moden, perarakan ini menjadi bukti kepada warisan budaya yang kaya dan semangat inovatif Sarawak.

Seramai 20 kapal dari pelbagai kementerian dan organisasi menyertai perarakan tersebut dan MIPD berjaya menduduki tempat ke-10 dalam pertandingan sepuluh kapal berhias terbaik.

Proses rekaan dan menghias kapal berhias / The progress during designing and decorating the float:



60 TAHUN SARAWAK MERDEKA / 60TH SARAWAK INDEPENDENCE DAY

CELEBRATING THE 60TH SARAWAK INDEPENDENCE DAY

On 22 July 2023, Sarawak commemorated its 60th Independence Day with a series of grand activities, reflecting its rich cultural heritage. The activities included a grand river floats parade along the Sarawak River, a digital exhibition, and a parade at Padang Merdeka in Kuching.

KPA PARTICIPATION IN THE GRAND RIVER FLOATS PARADE

Together with the Public Works Department Sarawak, Rajang Port Authority, Miri Port Authority, Tanjung Manis Port Authority, Samalaju Port Authority, Brooke Dockyard and Engineering Works Corporation, and Kuching Port Authority participated in the event under the Ministry of Infrastructure and Port Development Sarawak. The parade was held along the Sarawak River at the Waterfront Kuching.

One of the most anticipated events of the celebration was the decorated river floats parade which lighted up the Waterfront Kuching with a spectacular display of colors, lights, and creativity. Each float was meticulously crafted by various ministries and organizations with the theme “Sarawak Maju Makmur” showcasing Sarawak’s development throughout the years from 1963. From intricately designed traditional motifs to modern artistic expressions, the parade was a testament to the Sarawak’s rich heritage and innovative spirit.

There were a total of 20 floats from various ministries and organizations participating in the parade and MIPD was able to achieve 10th position in the top ten floats competition.



60 TAHUN SARAWAK MERDEKA / 60TH SARAWAK INDEPENDENCE DAY

PAMERAN DIGITAL: MENYATUKAN TRADISI DAN TEKNOLOGI

Sejajar dengan tema kemajuan dan inovasi, sambutan Hari Kemerdekaan Sarawak yang ke-60 menampilkan program pameran digital. LPK juga turut serta dalam pameran digital yang diadakan di Betong, Sri Aman, Serian, Samarahan, dan Kuching. Pameran ini memaparkan usaha Sarawak dalam transformasi ekonomi digitalnya.

Pameran ini menampilkan pelbagai projek pemeliharaan warisan digital dan inisiatif bandar pintar, serta kemajuan dalam e-kerajaan, e-dagang, dan pembangunan lestari. Pameran digital ini menonjolkan bagaimana Sarawak mengaplikasikan teknologi digital untuk melaksanakan Strategi Pembangunan Pasca Covid-19 2030 untuk menjadi ekonomi berpendapatan tinggi menjelang 2030.



Dewan Panglima Rentap, Betong
30/6/2023 – 2/7/2023



Dewan Suarah Sri Aman
7/7/2023 – 9/7/2023



Serian Conference Centre
14/7/2023 – 16/7/2023

60 TAHUN SARAWAK MERDEKA / 60TH SARAWAK INDEPENDENCE DAY

THE DIGITAL EXHIBITION: BRIDGING TRADITION AND TECHNOLOGY

In keeping with the theme of progress and innovation, the 60th Sarawak Independence Day celebrations featured digital exhibitions. KPA participated in the digital exhibitions held at Betong, Sri Aman, Serian, Samarahan, and Kuching. The exhibitions showcased Sarawak's digital transformation of its economy going forward.

Exhibits ranged from digital heritage preservation projects and smart city initiatives to advancements in e-government, e-commerce, and sustainable development. The digital exhibitions highlighted how Sarawak is embracing digital technology to implement the Post Covid-19 Development Strategy 2030 to become a high-income economy by 2030.



Summer Mall, Samarahan
14/7/2023 – 16/7/2023



Plaza Merdeka, Kuching
21/7/2023 – 23/7/2023

60 TAHUN SARAWAK MERDEKA / 60TH SARAWAK INDEPENDENCE DAY

PERARAKAN DI PADANG MERDEKA: PAPARAN KEBANGGAAN DAN PATRIOTISME

Pada 22 Julai 2023, perarakan di Padang Merdeka dengan tema “Sarawak Maju Makmur” antara salah satu acara utama dalam sambutan 60 tahun Sarawak merdeka, menarik ribuan penonton ke pusat bandaraya Kuching. Perarakan ini menampilkan gabungan yang meriah dari kementerian, kontingen tentera dan polis, pancaragam sekolah, kumpulan kebudayaan, dan organisasi masyarakat, semuanya berarak seirama dengan lagu-lagu patriotik dan muzik tradisional.

Yang di-Pertua Negeri Sarawak, Premier Sarawak, Menteri-Menteri, Ketua-Ketua jabatan, dan pemimpin-pemimpin ternama turut hadir, mencerminkan kepentingan acara tersebut. Perarakan ini bukan sahaja menghormati perjalanan Sarawak ke arah kemerdekaan tetapi juga meraikan pencapaiannya dan cita-cita untuk masa depan. Ia merupakan paparan yang kuat tentang perpaduan, dan melambangkan semangat rakyat Sarawak.

PARADE AT PADANG MERDEKA: A DISPLAY OF PATRIOTISM AND PRIDE

On 22 July 2023, the parade at Padang Merdeka with the theme “Sarawak Maju Makmur” was another highlight of the celebrations, drawing thousands of spectators to the city centre of Kuching. The parade featured a vibrant mix of ministries, military and police contingents, school bands, cultural troupes, and community organizations, all marching in unison to the rhythm of patriotic songs and traditional music.

The Governor of Sarawak, Premier of Sarawak, Ministers, Heads of departments, and other prominent leaders, were in attendance, reflecting the significance of the occasion. The parade not only honored Sarawak’s journey to independence but also celebrated its achievements and aspirations for the future. It was a powerful display of unity and spirit of the people of Sarawak.



60 TAHUN SARAWAK MERDEKA / 60TH SARAWAK INDEPENDENCE DAY

HARI UNTUK DIINGATI: 22 JULAI 2023

Hari Kemerdekaan Sarawak yang ke-60 adalah hari untuk direnungi, diraikan, dan aspirasi untuk masa depan. Perarakan kapal berhias, pameran digital, dan perarakan di Padang Merdeka Kuching menyingkap inti pati masa lalu, masa kini, dan masa depan Sarawak, memberikan gambaran tentang warisan budaya Sarawak yang pelbagai dan kesungguhannya terhadap kemajuan. Apabila sambutan berakhir, rasa bangga dan perpaduan di kalangan rakyat Sarawak mencapai tahap baharu yang akan terus berkembang ke masa depan.

A DAY TO REMEMBER: 22 JULY 2023

The 60th Sarawak Independence Day was a day of reflection, celebration, and forward-looking aspiration. The decorated river floats parade, digital exhibitions, and parade at the Padang Merdeka Kuching captured the essence of Sarawak's past, present, and future, offering a glimpse into Sarawak vibrant and diverse cultural heritage and its determination to progress. As the celebration drew to a close, the sense of pride and unity among the people of Sarawak achieved a new height which will continue to soar into the future.





YB Datuk Amar Douglas Uggah Embas, Timbalan Premier Sarawak, Menteri Kewangan dan Ekonomi Baharu II dan Menteri Infrastruktur dan Pembangunan Pelabuhan Sarawak mengadakan lawatan kerja di lapangan kenderaan baharu di Terminal Senari.

YB Datuk Amar Douglas Uggah Embas, Deputy Premier of Sarawak, Second Minister for Finance and New Economy, and Minister for Infrastructure and Port Development Sarawak on working visit at the new vehicle yard at Senari Terminal.



YB Datuk Amar Douglas Uggah Embas, Timbalan Premier Sarawak, Menteri Kewangan dan Ekonomi Baharu II dan Menteri Infrastruktur dan Pembangunan Pelabuhan Sarawak serta YB Dato Majang Renggi, Timbalan Menteri Infrastruktur dan Pembangunan Pelabuhan Sarawak (Pembangunan Pelabuhan) dan YB Datuk Ir. Aidel Lariwoo, Timbalan Menteri Infrastruktur dan Pembangunan Pelabuhan Sarawak (Pembangunan Infrastruktur) mengadakan lawatan kerja ke Pelabuhan Singapura.

YB Datuk Amar Douglas Uggah Embas, Deputy Premier of Sarawak, Second Minister for Finance and New Economy, and Minister for Infrastructure and Port Development Sarawak together with YB Dato Majang Renggi, Deputy Minister for Infrastructure and Port Development Sarawak (Port Development) and YB Datuk Ir. Aidel Lariwoo, Deputy Minister for Infrastructure and Port Development Sarawak (Infrastructure Development) working visit to Port of Singapore.



YB Datuk Amar Haji Awang Tengah Ali Hassan, Timbalan Premier Sarawak, Menteri Pembangunan Bandar & Sumber Asli II dan Menteri Perdagangan Antarabangsa & Industri, Terminal Perindustrian dan Pembangunan Usahawan Sarawak dan YB Dato Sri Haji Abdul Karim Rahman Hamzah, Menteri Pelancongan, Industri Kreatif dan Seni Persembahan dan Menteri Belia, Sukan dan Pembangunan Usahawan Sarawak melawat Pavilion Sarawak di Pameran di China International Fair For Trade In Services 2023 di Beijing, China.

YB Datuk Amar Haji Awang Tengah Ali Hassan, Deputy Premier, Second Minister for Natural Resources and Urban Development, and Minister for International Trade, Industry, and Investment and YB Dato Sri Haji Abdul Karim Rahman Hamzah, Minister for Tourism, Creative Industry and Performing Arts and Minister for Youth, Sports and Entrepreneur Development visiting Sarawak Pavilion at the China International Fair For Trade In Services (CIFTIS) 2023 at Beijing, China.



YB Dato Majang Renggi, Timbalan Menteri Infrastruktur dan Pembangunan Pelabuhan Sarawak (Pembangunan Pelabuhan) mengadakan lawatan kerja di Pusat Kawalan Sistem Pengurusan Trafik Kapal (VTMS), Terminal Senari.
YB Dato Majang Renggi, Deputy Minister for Infrastructure and Port Development Sarawak (Port Development) on working visit at the Vessel Traffic Management System (VTMS) Control Room, Senari Terminal.



YB Datuk Ir. Aidel Lariwoo, Timbalan Menteri Infrastruktur dan Pembangunan Pelabuhan Sarawak (Pembangunan Infrastruktur) melawat ruang pameran MIPD di program Lan Berambéh Anak Sarawak 2023 di MITEC, Kuala Lumpur.
YB Datuk Ir. Aidel Lariwoo, Deputy Minister for Infrastructure and Port Development Sarawak (Infrastructure Development) visiting MIPD booth at Lan Berambéh Anak Sarawak 2023 event at MITEC, Kuala Lumpur.



YB Dato Sri Lee Kim Shin, Menteri Pengangkutan Sarawak melakukan pemeriksaan ke atas Trem (prototaip) Transit Aliran Automasi di Terminal Senari.
YB Dato Sri Lee Kim Shin, Minister for Transport Sarawak inspecting the Autonomous Rapid Transit (ART) tram (prototype) at Senari Terminal.



Lawatan oleh Unit Perancang Ekonomi Sarawak di Terminal Senari.
Visit by Economic Planning Unit Sarawak at Senari Terminal.



Lawatan sambil belajar Fakulti Perniagaan dan Pengurusan dari Universiti Teknologi MARA (UiTM) Kedah.
Study visit by Faculty of Business and Management of University of Technology MARA (UiTM) Kedah.



Lawatan dari Kementerian Perdagangan Dalam Negeri dan Kos Sara Hidup, Cawangan Kuching ke Terminal Pending.
Visit by the Ministry of Domestic Trade and Cost of Living, Kuching Branch to Pending Terminal.



Lawatan Tapak oleh Jabatan Kastam Diraja Malaysia dan Lembaga Perlesenan Tenaga Atom.
Site Visit by the Atomic Energy Licensing Department and Royal Malaysian Customs Department.



Lawatan dari Kumpulan TikTok, China.
Visit by TikTok Group, China.



Lawatan dari Konsortium Pelabuhan Kuantan Sdn. Bhd.
Visit by Kuantan Port Consortium Sdn. Bhd.



Lawatan dari Longi Malaysia Sdn. Bhd. dan
Hexagon Highs Transport Sdn. Bhd.
Visit by Longi Malaysia Sdn. Bhd. and Hexagon Highs Transport Sdn. Bhd.



Mesyuarat dengan Malaysia Shipowners' Association.
Meeting with Malaysia Shipowners' Association.



Mesyuarat dengan wakil Kedutaan Amerika Syarikat.
Meeting with representatives of the United States of America Embassy.



Mesyuarat dengan Nestle Manufacturing Sdn. Bhd. dan
Shin Yang Sdn. Bhd.
Meeting with Nestle Manufacturing Sdn. Bhd. and Shin Yang Sdn. Bhd.



Mesyuarat dengan Agensi Ben Lines.
Meeting with Ben Lines Agencies.



Mesyuarat dengan FFM Grains & Mills Sdn. Bhd.
Meeting with FFM Grains & Mills Sdn. Bhd.



Mesyuarat dengan Agensi Pacific Selatan dan Malaysia
Shipping Corporation.
Meeting with Pacific Selatan Agency and Malaysia Shipping Corporation.



Mesyuarat dengan Syarikat Perkapalan Trans East Sdn. Bhd.
Meeting with Trans East Shipping Sdn. Bhd.



Menyambut pelayaran sulung M.V. SITC Jakarta.
Welcoming maiden voyage of M.V. SITC Jakarta.



Bengkel Sumber Manusia berkenaan “MyPortfolio” oleh Unit Pemodenan Pentadbiran dan Perancangan Pengurusan Malaysia, Sarawak.
Human Resource workshop on “MyPortfolio” by Malaysia Administrative Modernization and Management Planning Unit, Sarawak.



Taklimat Percukaian Program Jom Klik Hasil Tahun 2023 anjuran Lembaga Hasil Dalam Negeri Malaysia.
Briefing on “Percukaian Program Jom Klik Hasil Tahun 2023” by Inland Revenue Board of Malaysia.



Kursus berkenaan Operasi Pelabuhan oleh Syarikat D Maritime Training.
Training course on Port Operations conducted by D Maritime Training Company.



Program Penyaringan Kesihatan untuk penyumbang PERKESO anjuran YMEDX Services Sdn. Bhd.
On-Site Health Screening Program for SOCSO contributors conducted by YMEDX Services Sdn. Bhd.





LPK menyertai Bengkel Perkhidmatan Awam Berprestasi Tinggi Sarawak di Ipoh, Perak.
KPA participated in the Sarawak Civil Service High Performance Team Workshop in Ipoh, Perak.



Latihan Pangkalan Data: E-platform Digital Library anjuran Pustaka Negeri Sarawak.
Training on Pangkalan Data: E-platform Digital Library by Sarawak State Library.



Bengkel Kerangka Pengaturan dan Pemantauan anjuran Pejabat Setiausaha Kewangan Negeri dan Bank Dunia berkenaan syarikat berkaitan kerajaan dan badan-badan berkanun di Sarawak.
Workshop on Regulatory and Monitoring Frameworks by State Financial Secretary office with World Bank on the government-linked company and statutory bodies in Sarawak.



Pegawai CeIO LPK terlibat dalam Bengkel Pembangunan Pelan Anti-Rasuah Organisasi Majlis Seni Sarawak.
KPA CeIO officer participated in the Organizational Anti-Corruption Plan (OACP) development workshop for the Sarawak Arts Council.



Bengkel Perkhidmatan Pemaliman di Sarawak anjuran Kementerian Infrastruktur dan Pembangunan Pelabuhan Sarawak.
Lab on Pilotage Services in Sarawak conducted by the Ministry of Infrastructure and Port Development Sarawak.



Penyertaan dalam "Malaysia Sustainable Development Goals (SDG) Summit 2023, Wilayah Sarawak" di Kuching.
Participation at "Malaysia Sustainable Development Goals (SDG) Summit 2023, Sarawak Region" in Kuching.





Penyertaan di program Urban Forum 2023: Masa Untuk Tindakan: Kewangan Mampan Melayani Peralihan Ekonomi Hijau.
Participation at Malaysia Urban Forum 2023: "Time For Action: Sustainable Finance Serving the Green Economy Transition".



Penyertaan kakitangan LPK di Rumah Terbuka Gawai Dayak 2023 di Pusat Konvensyen Borneo Kuching.
Participation by KPA staff at Gawai Dayak Sarawak 2023 Open House at Borneo Convention Centre Kuching.



Program Pemerkasaan Pegawai Integriti Bertauliah (CeIO) anjuran Unit Integriti dan Ombudsman Sarawak, Jabatan Premier Sarawak.
Empowerment Program for Certified Integrity Officers (CeIO) organized by the Integrity and Ombudsman Unit, Sarawak Premier office.



Jamuan penghargaan untuk Encik Minin Anak Entamin, Penolong Pengurus Besar (Operasi) sempena persaraannya.
Appreciation lunch for Mr. Minin Anak Etamin, Assistant General Manager (Operation) on his retirement.



Kursus CPR dan Ujian Pertolongan Cemas di Dewan Teater, Terminal Pending
CPR and First Aid Examination Course at Theatre Hall, Pending Terminal



Sambutan Ulang Tahun ke-43 Polis Bantuan LPK.
43rd Anniversary Celebration by KPA Auxiliary Police.



Latihan menembak oleh anggota Polis Bantuan LPK di Lapang Sasar PULAPOL Kuching.
Shooting practice by KPA Auxiliary Police personnel at PULAPOL Shooting Range, Kuching.



Latihan kebakaran oleh anggota Bomba LPK.
Fire drill by KPA Bomba personnel.



Latihan simulasi kebakaran.
Fire drill simulation training.



Taklimat oleh EPR Mobilus GR JV Sdn. Bhd. berkenaan Keselamatan H2V dan Gas Hidrogen dalam pengoperasian Transit Aliran Automasi (ART) di Dewan Teater, Bangunan Operasi Pelabuhan, Terminal Pending.

Briefing by the EPR Mobilus GR JV Sdn. Bhd. on H2V and Hydrogen Gas Safety on the operation of the Automated Rapid Transit (ART) tram at Port Operations Building, Pending Terminal.



Polis Bantuan LPK yang bertugas sedang meninjau Kawasan di Pulau Salak.

KPA Auxiliary Police on reconnaissance duty at Pulau Salak.



Pemeriksaan kapal oleh Polis Bantuan LPK di baraj Kuching.

KPA Auxiliary Police checking vessel at Kuching barrage.



Pemeriksaan keselamatan forklif oleh Pegawai Penguatkuasa dan Kawal Selia LPK.

Safety Inspection on the forklift by KPA Regulatory and Enforcement Officer.



Taklimat Keselamatan kepada pihak kontraktor sebelum memulakan kerja di Terminal Senari.

Safety briefing for contractors before the start of work at Senari Terminal.



Pemasangan papan tanda keselamatan oleh Pegawai Penguatkuasa dan Kawal Selia LPK di Terminal Pending.

Installation of safety signages by KPA Enforcement Personnel at Pending Terminal.



Kursus Pengendalian Jentera Kargo di Pusat Latihan LPK.

Cargo Handling Equipment Course at KPA Training Centre.



Kursus Pengendalian Jentera dalam petak kapal di Pusat Latihan LPK.

Shipboard Unitized Handling Course at KPA Training Centre.



Kursus “Winch Driving and Signaling” untuk pekerja-pekerja pelabuhan.
Winch Driving and Signaling Course for port workers.



Kursus Pengendalian Tractor Trailer untuk pekerja-pekerja pelabuhan di Pusat Latihan LPK.
Safe Operations of Tractor Trailer Course for port workers at KPA Training Centre.



Sesi pemilihan untuk menyertai pasukan badminton mewakili LPK ke acara sukan ASEAN Ports Association Malaysia (MAPA).
Selection session to represent KPA badminton team for the ASEAN Ports Association Malaysia (MAPA) sports meet.



Sesi pemilihan untuk menyertai pasukan futsal mewakili LPK ke acara sukan ASEAN Ports Association Malaysia (MAPA).
Selection session to represent KPA futsal team for the ASEAN Ports Association Malaysia (MAPA) sports meet.



Kapal persiaran “Star Breeze” berlabuh di Terminal Pending.
Cruise vessel “Star Breeze” berth at Pending Terminal.





KUCHING PORT AUTHORITY

(Incorporated under the Port Authorities Ordinance, 1961)

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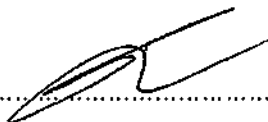
KUCHING PORT AUTHORITY GROUP
(Incorporated under the Port Authorities Ordinance, 1961)

STATEMENT BY CHAIRMAN AND A BOARD MEMBER

We, DATO AWANG BEMEE BIN HAJI PENGIRAN ALI BASAH and DATU CHIEW CHEE YAU, being the Chairman and Deputy Chairman respectively of the Board Members of KUCHING PORT AUTHORITY GROUP, do hereby state that, in the opinion of the Board Members, the accompanying Statements of Financial Position, Statements of Comprehensive Income, Statements of Changes in Equity and Statements of Cash Flows, together with the notes thereon are prepared so as to give a true and fair view of the state of affairs of KUCHING PORT AUTHORITY GROUP as at 31st December 2023 and of the results of its operations and changes in its financial position for the year ended on that date.

On behalf of the Board,

On behalf of the Board,



NAME: DATO AWANG BEMEE BIN
HAJI PENGIRAN ALI BASAH

TITLE: CHAIRMAN

DATE: 19 MAR 2024

PLACE: KUCHING



NAME: DATU CHIEW CHEE YAU

TITLE: DEPUTY CHAIRMAN

DATE: 19 MAR 2024

PLACE: KUCHING

KUCHING PORT AUTHORITY GROUP
(Incorporated under the Port Authorities Ordinance, 1961)

**STATUTORY DECLARATION BY OFFICER PRIMARILY
RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF
KUCHING PORT AUTHORITY GROUP**

I, LAU HONG THIAM, the officer primarily responsible for the financial management and accounting records of KUCHING PORT AUTHORITY GROUP, do solemnly and sincerely declare that the accompanying Statements of Financial Position, Statements of Comprehensive Income, Statements of Changes in Equity and Statements of Cash Flows together with the notes thereto, to the best of my knowledge and belief, are correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly)
declared by the abovenamed at)
Kuching in the State of Sarawak on)
this day of)

19 MAR 2024



Before me,



COMMISSIONER FOR OATHS

PARAMESWARY AND COMPANY ADVOCATES
L2-A, Second Floor,
Lot 3148, Block 10
93150 Kuching, Sarawak

AUDITOR GENERAL CERTIFICATE AND REPORT



SIJIL KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN LEMBAGA PELABUHAN KUCHING BAGI TAHUN BERAKHIR 31 DISEMBER 2023

Sijil Mengenai Pengauditan Penyata Kewangan

Pendapat

Saya telah memberikan kuasa kepada firma audit swasta di bawah subseksyen 7(3) Akta Audit 1957 [Akta 62] untuk mengaudit Penyata Kewangan Lembaga Pelabuhan Kuching. Penyata kewangan tersebut merangkumi Penyata Kedudukan Kewangan pada 31 Disember 2023 Lembaga Pelabuhan Kuching dan Kumpulan dan Penyata Pendapatan Komprehensif, Penyata Perubahan Ekuiti serta Penyata Aliran Tunai bagi tahun berakhir pada tarikh tersebut dan nota kepada penyata kewangan termasuklah ringkasan polisi perakaunan yang signifikan seperti yang dinyatakan pada muka surat 8 hingga 30.

Pada pendapat saya, penyata kewangan ini memberikan gambaran yang benar dan saksama mengenai kedudukan kewangan Lembaga Pelabuhan Kuching dan Kumpulan pada 31 Disember 2023 dan prestasi kewangan serta aliran tunai bagi tahun berakhir pada tarikh tersebut selaras dengan Piawaian Pelaporan Entiti Persendirian Malaysia (MPERS) dan keperluan The Statutory Bodies (Financial and Accounting Procedure) Ordinance, 1995 serta The Port Authorities Ordinance, 1961.

Asas Kepada Pendapat

Pengauditan telah dilaksanakan berdasarkan Akta Audit 1957 dan International Standards of Supreme Audit Institutions. Tanggungjawab saya diuraikan selanjutnya di perenggan Tanggungjawab Juruaudit Terhadap Pengauditan Penyata Kewangan dalam sijil ini. Saya percaya bahawa bukti audit yang diperoleh adalah mencukupi dan bersesuaian untuk dijadikan asas kepada pendapat saya.

Kebebasan dan Tanggungjawab Etika Lain

Saya adalah bebas daripada Lembaga Pelabuhan Kuching dan Kumpulan serta telah memenuhi tanggungjawab etika lain berdasarkan International Standards of Supreme Audit Institutions.

AUDITOR GENERAL CERTIFICATE AND REPORT

Maklumat Lain Selain Daripada Penyata Kewangan dan Sijil Juruaudit Mengenainya

Lembaga Pengarah, Lembaga Pelabuhan Kuching bertanggungjawab terhadap maklumat lain dalam Laporan Tahunan. Pendapat saya terhadap Penyata Kewangan Lembaga Pelabuhan Kuching dan Kumpulan tidak meliputi maklumat lain selain daripada penyata kewangan dan Sijil Juruaudit mengenainya dan saya tidak menyatakan sebarang bentuk kesimpulan jaminan mengenainya.

Tanggungjawab Lembaga Pengarah Terhadap Penyata Kewangan

Lembaga Pengarah bertanggungjawab terhadap penyediaan Penyata Kewangan Lembaga Pelabuhan Kuching dan Kumpulan yang memberi gambaran benar dan saksama selaras dengan Piawaian Pelaporan Entiti Persendirian Malaysia (MPERS) dan keperluan The Statutory Bodies (Financial and Accounting Procedure) Ordinance, 1995 serta The Port Authorities Ordinance, 1961. Lembaga Pengarah juga bertanggungjawab terhadap penetapan kawalan dalaman yang perlu bagi membolehkan penyediaan Penyata Kewangan Lembaga Pelabuhan Kuching dan Kumpulan yang bebas daripada salah nyata yang ketara, sama ada disebabkan fraud atau kesilapan.

Semasa penyediaan Penyata Kewangan Lembaga Pelabuhan Kuching dan Kumpulan, Lembaga Pengarah bertanggungjawab untuk menilai keupayaan Lembaga Pelabuhan Kuching dan Kumpulan untuk beroperasi sebagai satu usaha berterusan, mendedahkannya jika berkaitan serta menggunakannya sebagai asas perakaunan.

Tanggungjawab Juruaudit Terhadap Pengauditan Penyata Kewangan

Objektif saya adalah untuk memperoleh keyakinan yang munasabah sama ada Penyata Kewangan Lembaga Pelabuhan Kuching dan Kumpulan secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan fraud atau kesilapan, dan mengeluarkan Sijil Juruaudit yang merangkumi pendapat saya. Jaminan yang munasabah adalah satu tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut International Standards of Supreme Audit Institutions akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh wujud daripada fraud atau kesilapan dan dianggap ketara sama ada secara individu atau agregat sekiranya boleh dijangkakan dengan munasabah untuk mempengaruhi keputusan ekonomi yang dibuat oleh pengguna berdasarkan penyata kewangan ini.

Sebagai sebahagian daripada pengauditan mengikut International Standards of Supreme Audit Institutions, saya menggunakan pertimbangan profesional dan mengekalkan keraguan profesional sepanjang pengauditan. Saya juga:

AUDITOR GENERAL CERTIFICATE AND REPORT

- a. mengenal pasti dan menilai risiko salah nyata ketara dalam Penyata Kewangan Lembaga Pelabuhan Kuching dan Kumpulan, sama ada disebabkan fraud atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif terhadap risiko berkenaan serta mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberikan asas kepada pendapat saya. Risiko untuk tidak mengesan salah nyata ketara akibat daripada fraud adalah lebih tinggi daripada kesilapan kerana fraud mungkin melibatkan pakatan, pemalsuan, ketinggalan yang disengajakan, representasi yang salah, atau mengatasi kawalan dalaman;
- b. memahami kawalan dalaman yang relevan untuk merangka prosedur audit yang bersesuaian tetapi bukan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Lembaga Pelabuhan Kuching dan Kumpulan;
- c. menilai kesesuaian dasar perakaunan yang diguna pakai, kemunasabahan anggaran perakaunan dan pendedahan yang berkaitan oleh Lembaga Pengarah;
- d. membuat kesimpulan terhadap kesesuaian penggunaan asas perakaunan untuk usaha berterusan oleh Lembaga Pengarah dan berdasarkan bukti audit yang diperoleh, sama ada wujudnya ketidakpastian ketara yang berkaitan dengan peristiwa atau keadaan yang mungkin menimbulkan keraguan yang signifikan terhadap keupayaan Lembaga Pelabuhan Kuching atau Kumpulan sebagai satu usaha berterusan. Jika saya membuat kesimpulan bahawa ketidakpastian ketara wujud, saya perlu melaporkan dalam Sijil Juruaudit terhadap pendedahan yang berkaitan dalam Penyata Kewangan Lembaga Pelabuhan Kuching dan Kumpulan atau, jika pendedahan tersebut tidak mencukupi, pendapat saya akan diubah. Kesimpulan saya dibuat berdasarkan bukti audit yang diperoleh sehingga tarikh Sijil Juruaudit. Bagaimanapun, peristiwa atau keadaan pada masa hadapan berkemungkinan menyebabkan Lembaga Pelabuhan Kuching dan Kumpulan tidak lagi berupaya meneruskan operasi secara usaha berterusan;
- e. menilai persembahan secara keseluruhan, struktur dan kandungan Penyata Kewangan Lembaga Pelabuhan Kuching dan Kumpulan, termasuk pendedahannya, dan sama ada penyata kewangan tersebut telah melaporkan asas-asas urus niaga dan peristiwa-peristiwa yang memberikan gambaran saksama; dan
- f. mendapatkan bukti audit yang mencukupi dan bersesuaian berkaitan maklumat kewangan entiti dan aktiviti perniagaan dalam Kumpulan untuk memberikan pendapat terhadap Penyata Kewangan Kumpulan. Saya bertanggungjawab untuk hala tuju, pengawasan dan pelaksanaan pengauditan kumpulan. Saya hanya bertanggungjawab terhadap pendapat saya.

AUDITOR GENERAL CERTIFICATE AND REPORT

Lembaga Pengarah telah dimaklumkan, antaranya mengenai skop dan tempoh pengauditan yang dirancang serta penemuan audit yang signifikan termasuk kelemahan kawalan dalaman yang dikenal pasti semasa pengauditan.

Laporan Mengenai Keperluan Perundangan dan Peraturan Lain

Berdasarkan keperluan The Statutory Bodies (Financial and Accounting Procedure) Ordinance, 1995 dan The Port Authorities Ordinance, 1961, saya juga melaporkan syarikat subsidiari yang tidak diaudit oleh saya, telah dinyatakan di Nota 7 dalam penyata kewangan.

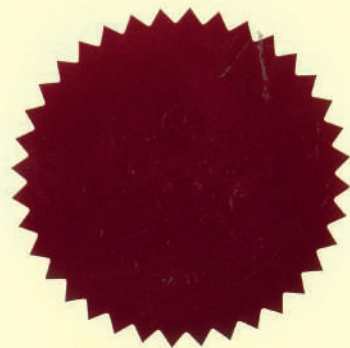
Hal-hal Lain

Sijil ini dibuat untuk Lembaga Pengarah, Lembaga Pelabuhan Kuching berdasarkan keperluan The Statutory Bodies (Financial and Accounting Procedure) Ordinance, 1995 serta The Port Authorities Ordinance, 1961 dan bukan untuk tujuan lain. Saya tidak bertanggungjawab terhadap pihak lain bagi kandungan sijil ini.



(DATUK WAN SURAYA BINTI WAN MOHD RADZI)
KETUA AUDIT NEGARA
MALAYSIA

PUTRAJAYA
28 OGOS 2024



KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Statements of Financial Position As at 31 December 2023

		Group		Authority	
	Note	2023 RM	2022 RM	2023 RM	2022 RM
NON-CURRENT ASSETS					
Property, plant and equipment	5	251,494,097	215,743,407	251,494,097	215,743,407
Investment property	6	-	-	-	-
Investment in a subsidiary	7	-	-	100,000	100,000
Investment in an associate	8	4,761,946	4,133,897	-	-
Other receivables	10	154,634	272,642	154,634	272,642
		<u>256,410,677</u>	<u>220,149,946</u>	<u>251,748,731</u>	<u>216,116,049</u>
CURRENT ASSETS					
Inventories	9	709,003	843,975	709,003	843,975
Trade and other receivables	10	11,186,506	6,487,753	11,186,506	6,487,753
Current tax assets		215	976	-	-
Other investments	11	65,992,233	60,887,601	65,992,233	60,887,601
Cash and cash equivalents	12	54,382,155	65,624,935	54,288,203	65,585,980
		<u>132,270,112</u>	<u>133,845,240</u>	<u>132,175,945</u>	<u>133,805,309</u>
TOTAL ASSETS		<u>388,680,789</u>	<u>353,995,186</u>	<u>383,924,676</u>	<u>349,921,358</u>
EQUITY AND LIABILITIES					
EQUITY					
Capital fund	13	15,676,577	15,676,577	15,676,577	15,676,577
Retained surplus		225,246,079	212,888,963	220,499,890	208,819,635
TOTAL EQUITY		<u>240,922,656</u>	<u>228,565,540</u>	<u>236,176,467</u>	<u>224,496,212</u>
NON-CURRENT LIABILITIES					
Borrowings	14	18,000,000	15,000,000	18,000,000	15,000,000
Deferred tax liabilities	15	17,338,787	16,377,711	17,338,787	16,377,711
Deferred income	16	99,659,707	80,500,000	99,659,707	80,500,000
Employee benefits	17	1,190,773	1,014,799	1,190,773	1,014,799
		<u>136,189,267</u>	<u>112,892,510</u>	<u>136,189,267</u>	<u>112,892,510</u>
CURRENT LIABILITIES					
Trade and other payables	18	11,468,066	12,248,591	11,458,142	12,244,091
Employee benefits	17	7,345	114,047	7,345	114,047
Borrowings	14	-	-	-	-
Provision for taxation		93,455	174,498	93,455	174,498
		<u>11,568,866</u>	<u>12,537,136</u>	<u>11,558,942</u>	<u>12,532,636</u>
TOTAL LIABILITIES		<u>147,758,133</u>	<u>125,429,646</u>	<u>147,748,209</u>	<u>125,425,146</u>
TOTAL EQUITY AND LIABILITIES		<u>388,680,789</u>	<u>353,995,186</u>	<u>383,924,676</u>	<u>349,921,358</u>

The accompanying notes are an integral part of this statement

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Statements of Comprehensive Income For The Financial Year Ended 31 December 2023

	Note	Group		Authority	
		2023 RM	2022 RM	2023 RM	2022 RM
Revenue	19	58,020,262	64,852,788	58,020,262	64,852,788
Cost of services	20	(22,208,531)	(24,735,039)	(22,208,531)	(24,735,039)
Gross surplus		35,811,731	40,117,749	35,811,731	40,117,749
Other operating income	21	27,105,944	24,940,828	27,044,960	24,940,065
Administrative expenses	22	(4,350,935)	(3,526,895)	(4,344,423)	(3,520,885)
Operating expenses	23	(41,607,225)	(38,206,178)	(41,607,225)	(38,206,178)
Surplus from operating activities		16,959,515	23,325,504	16,905,043	23,330,751
Finance costs	24	(791,516)	(703,463)	(791,516)	(703,463)
Handover 33/11kV Systems to SESCO		(2,724,207)	-	(2,724,207)	-
		13,443,792	22,622,041	13,389,320	22,627,288
Share of result in associate, net of tax	25	628,049	702,826	-	-
Surplus before taxation		14,071,841	23,324,867	13,389,320	22,627,288
Taxation	26	(1,709,301)	(1,988,196)	(1,709,065)	(1,988,013)
Net surplus for the financial year		12,362,540	21,336,671	11,680,255	20,639,275

The accompanying notes are an integral part of this statement

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Statements of Changes in Equity For The Financial Year Ended 31 December 2023

	Capital Fund RM	Retained Surplus RM	Total RM
Group			
As at 1.1.2022	15,676,577	191,552,292	207,228,869
Net surplus for the financial year	-	21,336,671	21,336,671
As at 31.12.2022 and 1.1.2023	<u>15,676,577</u>	<u>212,888,963</u>	<u>228,565,540</u>
Net surplus for the financial year	-	12,362,540	12,362,540
Dividends payable	-	(5,424)	(5,424)
As at 31.12.2023	<u><u>15,676,577</u></u>	<u><u>225,246,079</u></u>	<u><u>240,922,656</u></u>
Authority			
As at 1.1.2022	15,676,577	188,180,360	203,856,937
Net surplus for the financial year	-	20,639,275	20,639,275
As at 31.12.2022 and 1.1.2023	<u>15,676,577</u>	<u>208,819,635</u>	<u>224,496,212</u>
Net surplus for the financial year	-	11,680,255	11,680,255
As at 31.12.2023	<u><u>15,676,577</u></u>	<u><u>220,499,890</u></u>	<u><u>236,176,467</u></u>

The accompanying notes are an integral part of this statement

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Statements of Cash Flows For The Financial Year Ended 31 December 2023

		Group		Authority	
	Note	2023 RM	2022 RM	2023 RM	2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Surplus before taxation		14,071,841	23,324,867	13,389,320	22,627,288
Adjustments for:-					
Depreciation of property, plant and equipment	5	9,500,096	8,509,893	9,500,096	8,509,893
Amortisation of deferred income		(840,293)	-	(840,293)	-
Finance costs	24	791,516	703,463	791,516	703,463
Loss on disposal of property, plant and equipment		58,236	4,889	58,236	4,889
Interest income		(3,995,493)	(1,513,752)	(3,994,509)	(1,512,989)
Long term liabilities		-	-	-	-
Share of result in associate		(628,049)	(702,826)	-	-
Operating surplus before changes in working capital		18,957,854	30,326,534	18,904,366	30,332,544
Decrease/(Increase) in inventories		134,972	222,294	134,972	222,294
(Increase)/Decrease in trade and other receivables		(4,580,745)	(418,938)	(4,580,745)	(418,938)
Increase/(Decrease) in trade and other payables		(892,651)	1,666,013	(892,651)	1,666,013
Increase/(Decrease) in provision for employee benefits		175,974	(478,313)	175,974	(478,313)
Cash generated from operations		13,795,404	31,317,590	13,741,916	31,323,600
Income tax paid		(829,533)	(314,918)	(829,033)	(314,418)
income tax refund		1,025	-	-	-
Net cash generated from operating activities		12,966,896	31,002,672	12,912,883	31,009,182
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from disposal of property, plant and equipment		35,178	240	35,178	240
Purchase of property, plant and equipment		(45,344,199)	(8,812,188)	(45,344,199)	(8,812,188)
Adjustment of property, plant and equipment		-	83,360	-	83,360
Decrease/(Increase) in fixed deposits with maturity of more than 3 months		(5,104,632)	(53,090,845)	(5,104,632)	(53,090,845)
Interest received		3,995,493	1,513,752	3,994,509	1,512,989
Net cash from/(used in) investing activities		(46,418,160)	(60,305,681)	(46,419,144)	(60,306,444)
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of borrowings		-	(9,221,000)	-	(9,221,000)
Repayment of revolving credits		-	(3,000,000)	-	(3,000,000)
Government grant received		20,000,000	50,000,000	20,000,000	50,000,000
Drawdown of revolving credit facilities		3,000,000	3,000,000	3,000,000	3,000,000
Interest paid		(791,516)	(703,463)	(791,516)	(703,463)
Net cash from/(used in) financing activities		22,208,484	40,075,537	22,208,484	40,075,537
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		(11,242,780)	10,772,528	(11,297,777)	10,778,275
CASH AND CASH EQUIVALENTS AS AT 1 JANUARY		65,624,935	54,852,407	65,585,980	54,807,705
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER	12	54,382,155	65,624,935	54,288,203	65,585,980

The accompanying notes are an integral part of this statement

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Notes To The Financial Statements For The Financial Year Ended 31 December 2023

1 CORPORATE INFORMATION AND PRINCIPAL ACTIVITIES

Kuching Port Authority (the Authority) is a Sarawak State Government owned statutory body established in 1961. The principal place of business of the Authority is at Jalan Pelabuhan, P.O. Box 530, 93710 Kuching, Sarawak.

The principal activities comprise:-

- (i) provision and maintenance of adequate and efficient port services and facilities for all users of the Authority in Kuching;
- (ii) co-ordination of the activities of the Authority; and
- (iii) improvement and development of the Authority.

These financial statements were authorised for issue by the Board of Members on 6 March 2024.

2 FINANCIAL RISK MANAGEMENT POLICIES

The Authority's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Authority's businesses whilst managing its risks. The Authority's policy is not to engage in speculative transactions.

The main areas of financial risks faced by the Authority and the policies in respect of the major areas of treasury activity are set out as follows:

(a) Interest rate risk

The Authority principally borrows on the fixed rate basis. The objective for this is to reduce the impact of an upward change in interest rates. The Authority also embarks in Islamic banking facilities such as Al-Baid Bond to reduce the risk of floating interest rate.

(b) Credit risk

The credit risk is controlled by the application of credit approval limits and monitoring procedures. In addition, the usage of bank guarantees is also being imposed to all traders dealing with the Authority.

(c) Foreign currency risk

The Authority is exposed to foreign currency risk as a result of its normal trading activities where the currency denomination differs from the local currency, Ringgit Malaysia (RM). The Authority's policy is to minimise the exposure of overseas operations to transaction risk by matching local currency income against local currency costs.

(d) Liquidity and cash flow risks

The Authority seeks to achieve a balance between certainty of funding even in difficult times for the markets and a flexible, cost-effective borrowing structure. This is to ensure that at the minimum, all projected net borrowing needs are covered by committed facilities.

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Notes To The Financial Statements For The Financial Year Ended 31 December 2023

3 BASIS OF PREPARATION

The financial statements of the Group and the Authority are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Private Entities Reporting Standard (MPERS) .

4 SIGNIFICANT ACCOUNTING POLICIES

a) Critical accounting estimates and judgements

Key sources of estimation uncertainty

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year other than as disclosed below:-

i) Depreciation of property, plant and equipment / investment property

The estimates for the residual values, useful lives and related depreciation charges for the property, plant and equipment and investment property are based on commercial factors which could change significantly as a result of technical innovations and competitors' actions in response to the market conditions. The Group and the Authority anticipate that the residual values of its property, plant and equipment and investment property will be insignificant. As a result, residual values are not being taken into consideration for the computation of the depreciable amount. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised. The carrying amounts of property, plant and equipment and investment property as at the reporting date are disclosed in Note 5 and 6 to the financial statements.

ii) Income taxes

There are certain transactions and computations for which the ultimate tax determination may be different from the initial estimate. The Group and the Authority recognise tax liabilities based on their understanding of the prevailing tax laws and estimates of whether such taxed will be due in the ordinary course of business. Where the final outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax expense and deferred tax balances in the period in which such determination is made.

iii) Impairment of inventories

Reviews are made periodically by management on damaged, obsolete and slow-moving inventories. These reviews require judgement and estimates. Possible changes in these estimates could result in revisions to the valuation of inventories. The carrying amount of inventories as at the reporting date is disclosed in Note 9 to the financial statements.

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Notes To The Financial Statements For The Financial Year Ended 31 December 2023

4 SIGNIFICANT ACCOUNTING POLICIES (Continued)

a) Critical accounting estimates and judgements (Continued)

iv) Impairment of trade receivables

An impairment loss is recognised when there is objective evidence that a financial asset is impaired. Management specifically reviews its trade receivables and analyses historical bad debts, customer concentrations, customer creditworthiness, current economic trends and changes in the customer payment terms when making a judgement to evaluate the adequacy of the allowance for impairment losses. Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics. If the expectation is different from the estimation, such difference will impact the carrying value of receivables. The carrying amount of trade receivables as at the reporting date is disclosed in Note 10 to the financial statements.

Critical judgements made in applying accounting policies

Management believes that there are no instances of application of critical judgement in applying the Group's accounting policies which will have a significant effect on the amounts recognised in the financial statements other than as disclosed below:-

i) Classification between investment properties and owner-occupied properties

Some properties comprise a portion that is held to earn rentals or for capital appreciation and another portion that is held for use in the production or supply of goods or services or for administrative purpose. If these portions could be sold separately (or leased out separately under a finance lease), the Group accounts for the portions separately. If the portions could not be sold separately, the property is an investment property only if an insignificant portion is held for use in the production or supply of goods or services or for administrative purposes.

(b) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Authority and all its subsidiary companies for the financial year ended 31 December 2023. Subsidiary companies are those companies in which the Authority has a long-term equity interest and where it has power to exercise control over the financial and operating policies so as to obtain benefits there from.

The subsidiary is consolidated using the acquisition method of accounting. Under the acquisition method of accounting, the results of the subsidiary acquired or disposed of are included from the date of acquisition or up to the date of disposal.

At the date of acquisition, the fair values of the subsidiary's net assets are determined and these values are reflected in the consolidated financial statements.

Intragroup transactions, balances and unrealised gains on transactions are eliminated; unrealised losses are also eliminated unless cost cannot be recovered. Where necessary, adjustments are made to the financial statements of subsidiary to ensure consistency of accounting policies with those of the Group.

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Notes To The Financial Statements For The Financial Year Ended 31 December 2023

4 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(b) Basis of consolidation (Continued)

Non-controlling interests in the consolidated statement of financial position consist of the minorities' share of fair values of the identifiable assets and liabilities of the acquiree as at the date of acquisition and the minorities' share of movements in the acquiree's equity.

(c) Investment in a Subsidiary

Investment in a subsidiary is stated at cost in the statement of financial position of the Authority, and is reviewed for impairment at the end of the financial year if events or changes in circumstances indicate that their carrying values may not be recoverable.

On the disposal of the investment in a subsidiary, the difference between the net disposal proceeds and the carrying amount of the investment is taken to profit or loss.

(d) Investment in an Associate

An associate is an entity in which the Group has a long-term equity interest and where it exercises significant influence over the financial and operating policies.

Investment in associates is accounted for in the Group's consolidated financial statements using the equity method until the Group ceases to have significant influence over the associates.

Under the equity method, the Group's share of the post acquisition result of the associate is included in the consolidated statement of comprehensive income and the Group's interest in the associate is carried in the consolidated statement of financial position at cost plus the Group's share of the post acquisition retained profits and reserves, less impairment losses, if any. Losses of associates in excess of the Group's interest in the associates are not recognised.

Unrealised gains on the transactions between the Group and the associate are eliminated to the extent of the Group's interest in the associate.

(e) Revenue and Other Income

(i) Services

Revenue is recognised upon the rendering of services and when the outcome of the transaction can be estimated reliably. When the outcome of the transaction cannot be estimated reliably, revenue is recognised to the extent of the expenses incurred that are recoverable.

(ii) Government grant

Government grants are recognised as income at their fair value when the proceeds are receivable and all attached conditions are met.

Grant received when the Authority has yet to comply with all attached conditions are recognised as a deferred income and recognised as income when all performance conditions are met.

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Notes To The Financial Statements For The Financial Year Ended 31 December 2023

4 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Revenue and Other Income (Continued)

(iii) Rental income

Rental income is recognised in profit or loss as it accrues.

(iv) Interest income

Interest income is recognised on an accrual basis using the effective interest method.

(f) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. The policy for the recognition and measurement of impairment losses is in accordance with Note 4(o).

Leasehold land is amortised over the remaining terms of the respective leases. All other property, plant and equipment are depreciated on a straight-line method to write off the cost of the assets over their estimated useful lives. Depreciation is charged from the month of acquisition. The rates generally in use are as follows:

Leasehold land	- Over lease period (60 years)
Buildings, wharves and other facilities	- 1.67% to 10%
Plant, machinery and conveyances	- 10%
Furniture and equipment	- 10%
Computer system	- 10%

Capital work-in-progress is not depreciated until the property, plant and equipment are fully completed and brought into use.

Fully depreciated assets are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in the financial statements.

The gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceed and the carrying amount of the asset and is recognised in profit or loss.

(g) Investment properties

Investment properties are properties which are owned or held under a leasehold interest to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes.

Investment properties are initially measured at cost. Cost includes expenditure that is directly attributable to the acquisition of the investment properties.

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Notes To The Financial Statements For The Financial Year Ended 31 December 2023

4 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Investment properties (Continued)

As the fair value of the investment properties cannot be reliably measured subsequently to initial recognition without undue cost or effort, the Group's and the Authority's investment properties are stated at cost less accumulated depreciation and any impairment losses until a reliable measure of fair value become available. These investment properties are presented as part of the Group's and the Authority's property.

Depreciation on investment properties is charged to profit or loss on a straight-line method to write off the depreciable amount of the assets over their estimated useful lives of 50 years.

The depreciation method, useful lives and residual values will be reviewed if there is a significant change since the last reporting date in the pattern by which the Group and the Authority expect to consume an asset's future economic benefits. Any changes are accounted for as a change in accounting estimate.

Any gain or loss from the disposal of investment properties is recognised in profit or loss.

(h) Inventories

The inventories consist of stationeries, spares and consumables capitalised under current assets for own consumption. These inventories are charged out in the profit or loss on a replacement basis.

Inventories are valued at the lower of cost and net realisable value. Cost is determined using the weighted average method. The cost includes all direct and indirect expenditure incurred in bringing the inventories to their present location and condition. Net realisable value is the estimate of the selling price in the ordinary course of business, less the costs of purchase and selling expenses.

(i) Port development cess

The port development cess is payable annually at such rate as may be determined by the Minister, pursuant to Section 14A(1) of the Port Authorities (Amendments) Ordinance, 1988.

(j) Currency conversion

Transactions in foreign currencies during the year are converted into Ringgit Malaysia at rates of exchange approximating those ruling at the transaction dates. Foreign currency assets and liabilities as at the reporting date are translated into Ringgit Malaysia at rates of exchange approximating those ruling at that date. Gains or losses are dealt with in the profit or loss.

(k) Taxation

Income tax on the surplus or deficit for the year comprises current and deferred tax. Current tax is the expected amount of income tax payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted or substantively enacted at the end of the reporting date.

KUCHING PORT AUTHORITY GROUP

(Incorporated under the Port Authorities Ordinance, 1961)

Notes To The Financial Statements For The Financial Year Ended 31 December 2023

4 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Taxation (Continued)

Deferred tax is provided for, using the liability method, on temporary differences as at the reporting date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. Deferred tax is not recognised if the temporary difference arises from goodwill or negative goodwill or from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted as at the reporting date. Deferred tax is recognised in the profit or loss, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also charged or credited directly in equity, or when it arises from a business combination that is an acquisition, in which case the deferred tax is included in the resulting goodwill or negative goodwill.

(l) Capital fund

This represents the value of property, plant and equipment vested to the Authority by the State Government of Sarawak.

(m) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, bank balances, demand deposits, and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value with original maturity periods of three months or less. For the purpose of the statement of cash flows, cash and cash equivalents are presented net of bank overdrafts and pledged fixed deposits with licensed banks.

(n) Financial instruments

(i) Initial recognition and measurement

Financial assets and financial liabilities are recognised in the statements of financial position when the Group and the Authority have become a party to the contractual provisions of the instruments.

A financial instrument is recognised initially at the transaction price, including transaction costs. For a financial asset or a financial liability that is subsequently measured at fair value through profit or loss, transaction costs are recognised in profit or loss when incurred.

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

4 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(n) Financial instruments (Continued)

(ii) Subsequent measurement

Debt instruments that are classified as current assets or current liabilities are measured at the undiscounted amount of cash or other consideration expected to be paid or received. Other debt instruments are measured at amortised cost using the effective interest method.

Investments in non-puttable ordinary shares are measured at cost less impairment unless the shares are publicly traded or their fair value can otherwise be measured reliably without undue cost or effort, in which case the investments are measured at fair value with changes in fair value recognised in profit or loss.

Other than the above, all financial assets and financial liabilities are measured at fair value with changes in fair value recognised in profit or loss.

(iii) Derecognition

A financial asset or part of it is derecognised when, and only when, the contractual rights to the cash flows from the financial asset expire or are settled, or control of the asset is not retained or substantially all of the risks and rewards of ownership of the financial asset are transferred to another party. On derecognition of a financial asset, the difference between the carrying amount of the financial asset derecognised and the consideration received (including any newly created rights and obligations) is recognised in profit or loss.

A financial liability or a part of it is derecognised when, and only when, the obligation specified in the contract is discharged, cancelled or expires. A substantial modification to the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

(o) Impairment of assets

At each reporting date, the Authority reviews the carrying amounts of its assets, other than inventories, assets arising from employee benefits and financial assets, to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, impairment is measured by comparing the carrying values of the assets with their recoverable amounts. Recoverable amount is the higher of net selling price and value in use, which is measured by reference to discounted future net cash flows. Recoverable amounts are estimated for individual assets or, if it is not possible, for the cash-generating unit to which the assets belong.

An impairment loss is charged to the profit or loss immediately, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease to the extent of any available previously recognised revaluation surplus for the same asset.

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4 SIGNIFICANT ACCOUNTING POLICIES (Continued)

(o) Impairment of assets (Continued)

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. The reversal is recognised to the extent of the carrying amount of the asset that would have been determined (net of amortisation and depreciation) if no impairment loss had been recognised. The reversal is recognised in the profit or loss immediately, unless the asset is carried at revalued amount. A reversal of an impairment loss on a revalued asset is credited directly to revaluation surplus. However, to the extent that an impairment loss on the revalued asset was previously recognised as an expense in the profit or loss, a reversal of that impairment loss is recognised as income in the profit or loss.

(p) Employee benefits

(i) Short term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses, and non-monetary benefits are accrued in the period in which the associated services are rendered by employees of the Group and the Authority.

(ii) Defined contribution plans

The Group's and the Authority's contributions are charged to profit or loss in the period to which they relate. Once the contributions have been paid, the Group and the Authority have no further payment obligations.

As required by the law, the Group and the Authority make contributions to the state pension scheme, the Kumpulan Wang Amanah Pencen or the Employees' Provident Fund (EPF). Such contributions are recognised as an expense in profit or loss as incurred.

(iii) Other employee benefits

Golden handshake will be given in term of cash to the staff during their retirement. It is based on the accumulated unused leave and the service period.

(q) Borrowing costs

Borrowing costs are recognised as an expense in profit or loss in the period in which they are incurred by using the effective interest method.

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

5 PROPERTY, PLANT AND EQUIPMENT Group and Authority

	Leasehold land RM	Buildings, wharves and other facilities RM	Plant, machinery and conveyances RM	Furniture and equipment RM	Computer system RM	Capital work-in- progress RM	Total RM
Cost							
Balance at 1.1.2023	18,658,681	425,229,315	22,412,068	7,842,883	16,574,629	21,330,176	512,047,752
Additions	-	75,900	569,780	252,468	128,865	44,329,186	45,356,199
Disposals	-	(123,690)	(388,071)	(254,861)	(1,588,210)	-	(2,354,832)
Transfers	360,205	4,541,248	204,000	455,820	24,645,380	(30,218,653)	(12,000)
Balance at 31.12.2023	19,018,886	429,722,773	22,797,777	8,296,310	39,760,664	35,440,709	555,037,119
Accumulated depreciation							
Balance at 1.1.2023	6,335,662	250,166,114	17,110,300	7,336,556	15,355,713	-	296,304,345
Charges	340,685	7,189,919	720,227	144,925	1,104,340	-	9,500,096
Disposals	-	(123,690)	(388,072)	(226,046)	(1,523,611)	-	(2,261,419)
Balance at 31.12.2023	6,676,347	257,232,343	17,442,455	7,255,435	14,936,442	-	303,543,022
Carrying amounts							
Balance at 31.12.2023	12,342,539	172,490,430	5,355,322	1,040,875	24,824,222	35,440,709	251,494,097
Balance at 1.1.2023	12,323,019	175,063,201	5,301,768	506,327	1,218,916	21,330,176	215,743,407
Depreciation charges for 2022	339,685	7,081,713	645,961	114,027	328,507	-	8,509,893

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

5 PROPERTY, PLANT AND EQUIPMENT (Continued)

5.1 The details of the capital work-in-progress are as follows:

Project	Balance as at 1.1.2023 RM	Additions RM	Capitalised RM	Balance as at 31.12.2022 RM
Investigation, survey, design, supply, installation, testing and commissioning of Vessel Traffic Management System (VTMS)	21,330,176	8,888,477	(30,218,653)	-
Supply, installation and commissioning of 2 units of Quay Crane	-	32,216,805	-	32,216,805
Financial feasibility analysis of Senari Free Zone Development	-	25,382	-	25,382
Construction and completion of 3.3Kv electricity to new Quay Cranes and ancillary works at Senari Terminal	-	315,328	-	315,328
Construction and completion of New Empty Container Yard at Senari Terminal	-	2,883,194	-	2,883,194
	<u>21,330,176</u>	<u>44,329,186</u>	<u>(30,218,653)</u>	<u>35,440,709</u>

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

5 PROPERTY, PLANT AND EQUIPMENT (Continued)

5.2 Included in property, plant and equipment are the costs of the fully depreciated assets which are still in use:

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Building, wharves and other facilities	72,198,361	72,171,496	72,198,361	72,171,496
Plant, machinery and conveyances	16,184,388	15,883,138	16,184,388	15,883,138
Furniture and equipment	7,254,337	7,200,756	7,254,337	7,200,756
Computer system	15,713,424	15,539,702	15,713,424	15,539,702
	<u>111,350,510</u>	<u>110,795,092</u>	<u>111,350,510</u>	<u>110,795,092</u>

6 INVESTMENT PROPERTY

	Group and Authority Staff Quarters RM
Cost	
Balance at 1.1.2023 / 31.12.2023	<u>116,159</u>
Accumulated depreciation	
Balance at 1.1.2023	116,159
Charges	-
Balance at 31.12.2023	<u>116,159</u>
Carrying amounts	
Balance at 31.12.2023	<u>-</u>
Balance at 1.1.2023	<u>-</u>
Depreciation charge for 2022	<u>-</u>

The investment property is measured using the cost model because its fair value cannot be reliably measured without undue cost or effort.

7 INVESTMENT IN A SUBSIDIARY

			Authority	
			2023 RM	2022 RM
Unquoted shares in Malaysia, at cost			<u>100,000</u>	<u>100,000</u>
The details of the subsidiary are as follows:-				
Name of subsidiary	Principal activity	Country of incorporation	2023 Equity interest	2022
Kuching Port Holding Sdn. Bhd.	Investment Holdings	Malaysia	100%	100%

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

8 INVESTMENT IN AN ASSOCIATE

	Group	
	2023 RM	2022 RM
Unquoted shares in Malaysia, at cost	30,000	30,000
Add: Share of profit in Associate	4,731,946	4,103,897
	<u>4,761,946</u>	<u>4,133,897</u>

The details of the associate are as follows:-

Name of associate	Principal activity	Country of incorporation	2023 Equity interest	2022
KPA Port Sdn. Bhd.	To build facilities for containers, bulk, general and liquid cargoes, to provide handling services for these cargoes as well as to carry out all port services including those related to Free Commercial Zone status	Malaysia	30%	30%

9 INVENTORIES

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
At cost:				
- Spares	615,192	618,119	615,192	618,119
- Petroleum oil lubricant	93,811	225,856	93,811	225,856
	<u>709,003</u>	<u>843,975</u>	<u>709,003</u>	<u>843,975</u>

The amount of inventories recognised as an expense in cost of services, operating expenses and administrative expenses was RM6,154,367 (2022:RM7,439,276).

10 TRADE AND OTHER RECEIVABLES

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Current				
Trade receivables	8,800,047	4,377,655	8,800,047	4,377,655
Less: Allowance for impairment losses	(32,361)	(32,361)	(32,361)	(32,361)
	<u>8,767,686</u>	<u>4,345,294</u>	<u>8,767,686</u>	<u>4,345,294</u>
Other receivables, deposits and prepayments:				
Receivables	2,387,618	2,057,867	2,387,618	2,057,867
Deposits	8,920	8,920	8,920	8,920
Prepayments	21,082	38,933	21,082	38,933
Loans and advance	1,200	36,739	1,200	36,739
	<u>11,186,506</u>	<u>6,487,753</u>	<u>11,186,506</u>	<u>6,487,753</u>
Non-current				
Other receivables	<u>154,634</u>	<u>272,642</u>	<u>154,634</u>	<u>272,642</u>

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

11 OTHER INVESTMENTS

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Fixed deposits pledged to licensed banks	1,000,000	362,000	1,000,000	362,000
Fixed deposits with maturity period of more than 3 months	64,992,233	60,525,601	64,992,233	60,525,601
	<u>65,992,233</u>	<u>60,887,601</u>	<u>65,992,233</u>	<u>60,887,601</u>

The fixed deposits amounting to RM1,000,000 (2022:RM362,000) are pledged for bank guarantee facility. The fixed deposit interest rates are ranging from 3.15% to 3.80% (2022: 2.15% to 3.15%) per annum and the fixed deposits have maturity periods of 120 days to 212 days (2022: 121 days to 123 days).

12 CASH AND CASH EQUIVALENTS

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Cash and bank balances	3,982,911	4,107,253	3,977,676	4,101,031
Fixed deposits with maturity period of 3 months or less	50,399,244	61,517,682	50,310,527	61,484,949
	<u>54,382,155</u>	<u>65,624,935</u>	<u>54,288,203</u>	<u>65,585,980</u>

The fixed deposit interest rates are ranging from 3.05% to 3.60% (2022: 1.95% to 3.05%) per annum and the fixed deposits have maturity periods of 28 days to 92 days (2022: 28 days to 92 days).

13 CAPITAL FUND

This represents the value of property, plant and equipment vested to the Authority by the State Government of Sarawak. The details of the capital fund, received prior to the year 2000, are as follows:

	Group and Authority RM
Property, plant and equipment vested by the Sarawak Government	7,081,577
State Government contribution for the development of Pending Point	595,000
Grant from the Federal Government for the construction of RORO pontoon	8,000,000
	<u>15,676,577</u>

14 BORROWINGS

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Revolving Credit, BLR/COF + 1% whichever is lower from PBB	<u>18,000,000</u>	<u>15,000,000</u>	<u>18,000,000</u>	<u>15,000,000</u>
Non-current liabilities repayable as follows:				
- between one to two years	-	-	-	-
- between two to five years	<u>18,000,000</u>	<u>15,000,000</u>	<u>18,000,000</u>	<u>15,000,000</u>
	<u>18,000,000</u>	<u>15,000,000</u>	<u>18,000,000</u>	<u>15,000,000</u>

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

15 DEFERRED TAX LIABILITIES

Movement in the deferred tax liabilities during the year is as follows:-

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
As at 1 January	16,377,711	14,795,462	16,377,711	14,795,462
Charged to profit or loss				
- Temporary difference arising from property, plant and equipment	961,076	1,582,249	961,076	1,582,249
As at 31 December	<u>17,338,787</u>	<u>16,377,711</u>	<u>17,338,787</u>	<u>16,377,711</u>

16 DEFERRED INCOME

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
As at 1st January	80,500,000	30,500,000	80,500,000	30,500,000
Received for the year	20,000,000	50,000,000	20,000,000	50,000,000
Amortised to income statement	(840,293)	-	(840,293)	-
As at 31st December	<u>99,659,707</u>	<u>80,500,000</u>	<u>99,659,707</u>	<u>80,500,000</u>

The State Government grant received was used for the development of Vessel Traffic Management System (VTMS) and the procurement of 2 units of new Quay Cranes for Senari Terminal.

17 EMPLOYEE BENEFITS

Movement in the liability of retirement benefits obligation during the year is as follows:-

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
As at 1st January	1,128,846	1,493,112	1,128,846	1,493,112
Recognised in profit or loss	185,074	(249,144)	185,074	(249,144)
Payout during the year	(115,802)	(115,122)	(115,802)	(115,122)
As at 31st December	<u>1,198,118</u>	<u>1,128,846</u>	<u>1,198,118</u>	<u>1,128,846</u>

Present value of defined benefits obligation

Current	7,345	114,047	7,345	114,047
Non-current	<u>1,190,773</u>	<u>1,014,799</u>	<u>1,190,773</u>	<u>1,014,799</u>
	<u>1,198,118</u>	<u>1,128,846</u>	<u>1,198,118</u>	<u>1,128,846</u>

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

18 TRADE AND OTHER PAYABLES

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Trade payables	6,758,535	7,817,407	6,758,535	7,817,407
Other payables:				
Payables	2,039,422	1,779,945	2,033,998	1,779,945
Deposits	2,169,445	2,269,132	2,169,445	2,269,132
Accruals	508,009	496,154	503,509	491,654
	<u>11,475,411</u>	<u>12,362,638</u>	<u>11,465,487</u>	<u>12,358,138</u>

19 REVENUE

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Revenue from vessel	40,885,841	44,418,468	40,885,841	44,418,468
Receiving, sorting and delivery	17,134,421	20,434,320	17,134,421	20,434,320
	<u>58,020,262</u>	<u>64,852,788</u>	<u>58,020,262</u>	<u>64,852,788</u>

20 COST OF SERVICES

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Consumable stores				
- cargo handling equipment	831,726	1,016,804	831,726	1,016,804
- fuel, oil and lubricants	5,723,091	7,216,366	5,723,091	7,216,366
- miscellaneous unallocated stores	56,874	38,152	56,874	38,152
Labourers' wages	12,611,154	13,804,399	12,611,154	13,804,399
Repairs and maintenance				
- equipment	2,985,686	2,659,318	2,985,686	2,659,318
	<u>22,208,531</u>	<u>24,735,039</u>	<u>22,208,531</u>	<u>24,735,039</u>

21 OTHER OPERATING INCOME

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Interest income	3,995,493	1,513,752	3,994,509	1,512,989
Rental income	9,589,928	9,296,054	9,589,928	9,296,054
Sundry income	2,582,256	3,327,576	2,522,256	3,327,576
Government Grant	10,097,974	10,797,266	10,097,974	10,797,266
Amortisation of deferred income	840,293	-	840,293	-
Gain on disposal of obsolete parts	-	6,180	-	6,180
	<u>27,105,944</u>	<u>24,940,828</u>	<u>27,044,960</u>	<u>24,940,065</u>

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22 ADMINISTRATIVE EXPENSES

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Audit fee	35,961	34,961	33,461	32,461
Bank charges	30,022	10,336	29,957	10,245
Claims	94	-	94	-
Educational loan	25,875	25,312	25,875	25,312
Entertainment	73,786	86,436	73,786	86,436
Insurance	324,915	287,502	324,915	287,502
Legal and professional expenses	41,638	80,115	39,238	77,815
Logistic community exchange fee	967,579	1,029,502	967,579	1,029,502
Loss on disposal of property, plant and equipment	58,236	4,889	58,236	4,889
Management fee for administration of housing scheme				
- Interest subsidy	418,768	410,294	418,768	410,294
National and state celebration	63,505	-	63,505	-
Printing, stationery, books and periodicals	284,390	297,588	283,725	297,003
Rates and rental	1,828,075	1,058,868	1,828,075	1,058,868
Remuneration to members	138,700	137,278	138,700	137,278
Sundries	37,751	34,514	36,869	33,980
Welfare services - general	21,640	29,300	21,640	29,300
	<u>4,350,935</u>	<u>3,526,895</u>	<u>4,344,423</u>	<u>3,520,885</u>

23 OPERATING EXPENSES

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Depreciation of property, plant and equipment	9,500,096	8,509,893	9,500,096	8,509,893
Electricity charges	1,843,634	1,882,980	1,843,634	1,882,980
EPF contribution	1,554,260	1,516,753	1,554,260	1,516,753
Employee benefits	185,074	(249,144)	185,074	(249,144)
Medical expenses	647,494	577,362	647,494	577,362
Repairs and maintenance - property	3,058,394	2,442,562	3,058,394	2,442,562
SOCSO	179,525	166,658	179,525	166,658
Staff retirement fund and gratuity	2,009,361	1,950,209	2,009,361	1,950,209
Staff salaries and allowances	21,647,762	20,502,711	21,647,762	20,502,711
Telephone charges	198,302	206,293	198,302	206,293
Training	168,149	113,347	168,149	113,347
Transport and travelling	134,355	84,233	134,355	84,233
Uniform	350,172	353,405	350,172	353,405
Water charges	130,647	148,916	130,647	148,916
	<u>41,607,225</u>	<u>38,206,178</u>	<u>41,607,225</u>	<u>38,206,178</u>

24 FINANCE COSTS

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Term loan interest	-	161,283	-	161,283
Interest on revolving credits	791,516	542,180	791,516	542,180
	<u>791,516</u>	<u>703,463</u>	<u>791,516</u>	<u>703,463</u>

KUCHING PORT AUTHORITY GROUP

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

25 SHARE OF ASSOCIATE'S PROFIT

	Group	
	2023 RM	2022 RM
Share of profit before tax	832,075	904,224
Tax provision for the year	(204,026)	(201,398)
Share of result, net of tax	<u>628,049</u>	<u>702,826</u>

26 TAXATION

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Income tax expense				
- current year	782,224	405,947	781,988	405,764
- over provision in prior year	(33,999)	-	(33,999)	-
	<u>748,225</u>	<u>405,947</u>	<u>747,989</u>	<u>405,764</u>
Deferred tax expense				
- current year	961,076	1,582,249	961,076	1,582,249
Taxation	<u>1,709,301</u>	<u>1,988,196</u>	<u>1,709,065</u>	<u>1,988,013</u>

Income tax is calculated at the Malaysian statutory tax rate of 24% (2022: 24%) of the estimated assessable profit for the year.

A reconciliation of income tax expense applicable to surplus before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Authority is as follows:

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Surplus before taxation	<u>14,071,841</u>	<u>23,324,867</u>	<u>13,389,320</u>	<u>22,627,288</u>
Taxation at Malaysian statutory rate of 24% (2022:24%)	3,377,242	5,597,968	3,213,437	5,430,549
Other permanent differences	(1,429,916)	(3,408,374)	(1,470,373)	(3,442,536)
Share of result in associate	(204,026)	(201,398)	-	-
Over provision in prior year	(33,999)	-	(33,999)	-
Income tax expense recognised in profit or loss	<u>1,709,301</u>	<u>1,988,196</u>	<u>1,709,065</u>	<u>1,988,013</u>

27 CAPITAL COMMITMENTS

As at financial year end, the Authority has the following capital expenditures in respect of:-

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Authorised and contracted	<u>56,551,047</u>	<u>79,960,616</u>	<u>56,551,047</u>	<u>79,960,616</u>

KUCHING PORT AUTHORITY GROUP

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Notes To The Financial Statements For The Financial Year Ended 31 December 2023

28 FINANCIAL INSTRUMENTS

28.1 Categories of financial instruments

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Financial assets				
<u>At amortised cost</u>				
Trade receivables	8,767,686	4,345,294	8,767,686	4,345,294
Other receivables and deposits	2,552,372	2,376,168	2,552,372	2,376,168
Other investments	65,992,233	60,887,601	65,992,233	60,887,601
Cash and cash equivalents	54,382,155	65,624,935	54,288,203	65,585,980
	<u>131,694,446</u>	<u>133,233,998</u>	<u>131,600,494</u>	<u>133,195,043</u>
Financial liabilities				
<u>At amortised cost</u>				
Term loan and revolving credits	18,000,000	15,000,000	18,000,000	15,000,000
Trade and other payables	11,475,411	12,362,638	11,465,487	12,358,138
	<u>29,475,411</u>	<u>27,362,638</u>	<u>29,465,487</u>	<u>27,358,138</u>

28.2 Net gains/(losses) arising from financial statements

	Group		Authority	
	2023 RM	2022 RM	2023 RM	2022 RM
Net gains/(losses) on:				
Financial assets measured at amortised cost	3,995,493	1,513,752	3,994,509	1,512,989
Financial liabilities measured at amortised cost	(791,516)	(703,463)	(791,516)	(703,463)
	<u>3,203,977</u>	<u>810,289</u>	<u>3,202,993</u>	<u>809,526</u>



LEMBAGA PELABUHAN KUCHING

(Diperbadankan di bawah Ordinan Lembaga-Lembaga Pelabuhan, 1961)

KUCHING PORT AUTHORITY

(Incorporated under The Port Authorities Ordinance, 1961)

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